

TOWNSHIP OF LOWER SUMMARY OF 2026 BUDGET

Resolution # 2026-160

	Future Budget Projections							
	2027	2028	2029	2030	2031			
Total Budget	<u>36,298,793.51</u>							
Employee Costs:								
Salaries & Wages	12,876,194.54	103.50%	13,326,861.35	13,793,301.50	14,276,067.05	14,775,729.40	15,292,879.92	
Sheet 17	345,587.00	102.00%	357,682.55	370,201.43	383,158.48	396,569.03	410,448.95	
Sheet 25	-		13,684,543.89	14,163,502.93	14,659,225.53	15,172,298.43	15,703,328.87	
Total	<u>13,221,781.54</u>		<u>103,000%</u>	<u>1,030,200.00</u>	<u>1,050,804.00</u>	<u>1,071,820.08</u>	<u>1,093,256.48</u>	<u>1,115,121.61</u>
Social Security	1,010,000.00	102.00%	886,208.64	903,932.81	922,011.47	940,451.70	959,260.73	
Sheet 19	868,832.00	105.00%	1,709,306.55	1,794,771.88	1,884,510.47	1,978,735.99	2,077,672.79	
Pensions etc.	1,627,911.00		-	-	-	-	-	
Sheet 19	-		6,390,782.40	6,774,229.34	7,180,683.10	7,611,524.09	8,068,215.54	
Sheet 20	-	62.7%	<u>106,000%</u>	<u>425,000.00</u>	<u>440,000.00</u>	<u>455,000.00</u>	<u>470,000.00</u>	<u>485,000.00</u>
Insurance	6,029,040.00		4,600,000.00	4,650,000.00	4,700,000.00	4,750,000.00	4,800,000.00	
Sheet 15c	22,757,564.54		1,850,000.00	1,875,000.00	1,900,000.00	1,925,000.00	1,950,000.00	
Direct Employee Costs	409,793.00	1.1%	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	
General Liability Insurance	4,512,128.00	12.4%	34,000.00	10,000.00	10,000.00	10,000.00	10,000.00	
Sheet 15c	1,834,116.51	5.1%	-	-	-	-	-	
Debt Service:	250,000.00	0.7%	-	-	-	-	-	
Sheet 27	53,750.00	0.1%	-	-	-	-	-	
Reserve for Uncollected Taxes:	45,974.69	0.1%	-	-	-	-	-	
Sheet 29	6,435,466.77	17.7%	6,564,176.11	6,695,459.63	6,829,368.82	6,965,956.20	7,105,275.32	
Capital Funds:	-		-	-	-	-	-	
Sheet 26a	-		-	-	-	-	-	
Deferred Charges:	-		-	-	-	-	-	
Sheet 28	-		-	-	-	-	-	
Grants:	-		-	-	-	-	-	
Sheet 25 (less Salaries & Wages above)	-		-	-	-	-	-	
All Other Departmental OE's:	-		-	-	-	-	-	
Various Line Items	-		-	-	-	-	-	
	-		-	-	-	-	-	
Projected Budget Totals	<u>37,424,217.59</u>		<u>38,607,700.59</u>	<u>39,862,619.48</u>	<u>41,157,222.89</u>	<u>42,513,874.87</u>		

April 20, 2026

Budget Adoption

Lower Township

**TOWNSHIP OF LOWER
2026 BUDGET FUNDING**

Budget Funding:

Fund Balance	5,404,315.64
Local Revenues	4,639,316.06
State Aid	1,601,062.00
Grants	37,810.69
Delinquent Tax	600,000.00
Local Purpose Tax	24,016,289.12
	<u>36,298,793.51</u>
Ratables	3,794,140,600
Tax Rate	0.633
Increase	(0.000)

	2027	2028	2029	2030	2031
	5,500,000.00	5,525,000.00	5,550,000.00	5,575,000.00	5,600,000.00
	4,700,000.00	4,850,000.00	5,000,000.00	5,150,000.00	5,300,000.00
	1,610,000.00	1,610,000.00	1,610,000.00	1,610,000.00	1,610,000.00
	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00
	25,014,217.59	26,022,700.59	27,102,619.48	28,222,222.89	29,403,874.87
	<u>37,424,217.59</u>	<u>38,607,700.59</u>	<u>39,862,619.48</u>	<u>41,157,222.89</u>	<u>42,513,874.87</u>
	3,814,140,600	3,834,140,600	3,854,140,600	3,874,140,600	3,894,140,600
	0.656	0.679	0.703	0.728	0.755
	0.023	0.023	0.024	0.025	0.027

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	5,404,315.64	4,500,000.00	904,315.64	20.10%
Local	4,639,316.06	4,336,074.98	303,241.08	6.99%
State Aid	1,601,062.00	1,621,298.00	(20,236.00)	-1.25%
State & Federal Grants	37,810.69	4,045,624.50	(4,007,813.81)	-99.07%
Delinquent Tax	600,000.00	600,000.00	-	0.00%
Local Purpose Tax	24,016,289.12	23,874,081.49	142,207.62	0.60%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	36,298,793.51	38,977,078.97	(2,678,285.47)	-6.87%
APPROPRIATIONS				
Salaries & Wages	13,221,781.54	12,894,479.38	327,302.16	2.54%
Other Expenses	12,778,685.02	11,795,670.26	983,014.76	8.33%
Statutory & Deferred Charges	3,656,107.75	3,499,774.00	156,333.75	4.47%
State & Federal Grants	45,974.69	4,053,788.50	(4,007,813.81)	-98.87%
Capital (without grants)	250,000.00	250,000.00	-	0.00%
Debt Service	4,512,128.00	4,748,700.00	(236,572.00)	-4.98%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,834,116.51	1,754,416.83	79,699.67	4.54%
TOTAL APPROPRIATIONS	36,298,793.51	38,996,828.97	(2,698,035.47)	-0.06919
Adopted Emergencies	-	19,750.00	-	-

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	10,691,503.13	9,425,881.34	1,265,621.79
Used to Fund Budget	5,404,315.64	4,500,000.00	904,315.64
Remaining Balance	5,287,187.49	4,925,881.34	361,306.15

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	24,016,289.12	23,874,081.49	142,207.62	0.60%
Local Tax Rate	0.6330	0.6330	0.0000	0.00%
Assessed Valuation	3,794,140,600	3,769,121,090	25,019,510	0.66%

STATUS OF "CAPS"

	CAP	CAP COLA	2% LEVY CAP
CAP	2.00%		##### MAX
CAP Base from Prior Year	27,724,039.04	27,724,039.04	##### ACTUAL
Rate Applied	2.00%	3.50%	(1,281,827.00) + OR ()
Allowable CAP	28,278,519.82	28,694,380.41	Must be zero or () to
Additions:			Introduce Budget
See Sheet 3b	459,135.99	459,135.99	
Other			
Total CAP Allowable	28,737,655.81	29,153,516.39	
Budget Expenditures Sheet 19	28,796,781.09	28,796,781.09	
Remaining or (Excess)	(59,125.28)	356,735.30	

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.86%	99.06%	-0.20%
Used for Reserve for Taxes	97.75%	97.75%	0.00%
Remaining	1.11%	1.31%	-0.20%

TOWNSHIP OF LOWER

SUMMARY OF TAX RATES

	Estimated 2026		Actual 2025		Change	%	Property Assessment	Estimated 2026		Actual 2025		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
COUNTY:													
County Tax (General)	13,200,000.00	0.348	12,697,563.79	0.337	0.011	3.24%	100,000.00	2,089.41	632.98	2,018.00	633.00	51.41	(0.02)
County Library	2,500,000.00	0.066	2,024,967.97	0.054	0.012	22.02%	125,000.00	2,586.76	791.23	2,522.50	791.25	64.26	(0.02)
County Health	-	-	-	-	-	#DIV/0!	150,000.00	3,104.11	949.48	3,027.00	949.50	77.11	(0.02)
County Open Space	800,000.00	0.021	749,782.58	0.020	0.001	5.43%	175,000.00	3,621.47	1,107.72	3,531.50	1,107.75	89.97	(0.03)
Total All County Levies	16,500,000.00	0.435	15,472,314.34	0.411	0.024	5.81%	200,000.00	4,138.82	1,265.97	4,036.00	1,266.00	102.82	(0.03)
							225,000.00	4,656.17	1,424.21	4,540.50	1,424.25	115.67	(0.04)
							250,000.00	5,173.52	1,582.46	5,045.00	1,582.50	128.52	(0.04)
SCHOOLS:							275,000.00	5,690.87	1,740.70	5,549.50	1,740.75	141.37	(0.05)
Local School	21,500,000.00	0.567	20,724,403.00	0.550	0.017	3.03%	300,000.00	6,206.23	1,898.95	6,054.00	1,899.00	154.23	(0.05)
Regional School	-	-	-	-	-	#DIV/0!	325,000.00	6,725.58	2,057.20	6,558.50	2,057.25	167.08	(0.05)
Regional High School	16,500,000.00	0.435	15,983,987.00	0.424	0.011	2.57%	350,000.00	7,242.93	2,215.44	7,063.00	2,215.50	179.93	(0.06)
Additional Local School	-	-	-	-	-	#DIV/0!	375,000.00	7,760.28	2,373.69	7,567.50	2,373.75	192.78	(0.06)
School Debt Service	-	-	-	-	-	#DIV/0!	400,000.00	8,277.64	2,531.93	8,072.00	2,532.00	205.64	(0.07)
							425,000.00	8,794.99	2,690.18	8,576.50	2,690.25	218.49	(0.07)
							450,000.00	9,312.34	2,848.43	9,081.00	2,848.50	231.34	(0.07)
SPECIAL DISTRICTS:							475,000.00	9,829.69	3,006.67	9,585.50	3,006.75	244.19	(0.08)
Special District Tax	3,000,000.00		2,613,045.20		-	#DIV/0!	500,000.00	10,347.05	3,164.92	10,090.00	3,165.00	257.05	(0.08)
LOCAL PURPOSE TAX							600,000.00	12,416.45	3,797.90	12,108.00	3,798.00	308.45	(0.10)
Municipal Library	24,016,289.12	0.633	23,874,081.49	0.633	(0.000)	0.00%	750,000.00	15,520.57	4,747.38	15,135.00	4,747.50	385.57	(0.12)
Municipal Open Space	-	-	-	-	-	#DIV/0!	1,000,000.00	20,894.09	6,329.84	20,180.00	6,330.00	514.09	(0.16)
Arts and Cultural	-	-	-	-	-	#DIV/0!	1,250,000.00	25,867.61	7,912.30	25,225.00	7,912.50	642.61	(0.20)
TOTAL ALL LEVIES	81,516,289.12	2.069	78,667,831.03	2.018	0.0514	0.02548	1,500,000.00	31,041.14	9,494.75	30,270.00	9,495.00	771.14	(0.25)
NET VALUATION TAXABLE	3,794,140,600		3,769,121,090										

April 20, 2026

Budget Adoption

Lower Township

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: _____ TOWNSHIP OF LOWER _____ COUNTY: _____ CAPE MAY _____

Frank Sippel Mayor's Name	December 31, 2028 Term Expires
------------------------------	-----------------------------------

Municipal Officials	
Julie A. Picard Municipal Clerk	9/1/2012 Date of Orig. Appt. 1873 Cert. No.
Kathy Brown Tax Collector	T-8103 Cert. No.
James Craft Chief Financial Officer	N-0425 Cert. No.
Leon Costello, CPA, RMA Registered Municipal Accountant	393 Lic. No.
Robert Belasco, Esq. Municipal Attorney	
Michael Laffey - Township Manager	

Official Mailing Address of Municipality

Lower Township Municipal Hall
2600 Bayshore Road
Villas, NJ 08251

Fax #: (609) 886-4962

Governing Body Members	
Name	Term Expires
Kevin Coombs	12/31/2028
Roland Roy	12/31/2026
Thomas Conrad	12/31/2026
Joseph Wareham	12/31/2026

Sheet A

**2026
MUNICIPAL BUDGET**

Municipal Budget of the TOWNSHIP of LOWER, County of CAPE MAY for the Fiscal Year 2026.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

3rd day of March, 2026
 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
 Certified by me, this 3rd day of March, 2026

Clerk
 2600 Bayshore Road
 Address
 Villas, NJ 08251
 Address
 (609) 886-2005
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 3rd day of March, 2026
 Leon P. Costello, CPA, RMA
 Registered Municipal Accountant
 Ocean City, NJ 08226
 Address
 1535 Haven Avenue
 Address
 609-399-6333 ex225
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 3rd day of March, 2026
 Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification Form)
 It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____, 2026 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ TOWNSHIP _____ of _____ LOWER _____, County of _____ CAPE MAY _____ for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website _____ <https://townshipoflower.org/publicnotices.php> _____ on _____ March 3rd _____, 2026;

Also, if applicable, it will be advertised in the following on-line publication of _____ townshipoflower.org _____ on _____ April 3rd _____, 2026.

The Governing Body of the _____ TOWNSHIP _____ of _____ LOWER _____ does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE

(Insert Last Name)

<p style="text-align: center;">Ayes</p> <p style="text-align: center;">CONRAD COOMBS ROY WAREHAM SIPPEL</p>	<p style="text-align: center;">Nays</p>
<p>Abstained</p>	<p>Absent</p>

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ TOWNSHIP _____

of _____ LOWER _____, County of _____ CAPE MAY _____, on _____ March 3rd _____, 2026.
 A Hearing on the Budget and Tax Resolution will be held at _____ Lower Township Municipal Hall _____, on _____ April 20th _____, 2026 at

_____ 5:00 o'clock _____ P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

April 20, 2026

Budget Adoption

Lower Township

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		
1. Appropriations within "CAPS" -		XXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		XXXXXXXXXXXXXX
2. Appropriations excluded from "CAPS" -		28,796,781.09
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		XXXXXXXXXXXXXX
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		5,667,895.91
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		-
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.75%	Percent of Tax Collections
	Building Aid Allowance	2026 - \$ _____
	for Schools-State Aid	2025 - \$ _____
4. Total General Appropriations (Item 9, Sheet 29)		36,298,793.51
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		12,282,504.39
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		24,016,289.12
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	35,015,825.86	-	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	3,961,253.11							
Emergency Appropriations	19,750.00	-	-	-	-	-	-	-
Total Appropriations	38,996,828.97	-	-	-	-	-	-	-
Expenditures: Paid or Charged (Including Reserve for Uncollected Taxes)	38,059,903.83	-	-	-	-	-	-	-
Reserved	945,506.28	-	-	-	-	-	-	-
Unexpended Balances Canceled	33,61	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	39,005,443.72	-	-	-	-	-	-	-
Overexpenditures *	8,614.75	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION		CAP CALCULATION	
Total General Appropriations for 2025	35,015,825.86	Allowable Operating Appropriations before	28,278,519.82
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	
Subtotal	<u>35,015,825.86</u>		
Exceptions Less:		Additions:	
Total Other Operations		New Construction (Assessor Certification)	232,919.00
Total Uniform Construction Code	387,134.60	2024 Cap Bank Available	-
Total Interlocal Service Agreement		2025 Cap Bank Available	226,216.99
Total Additional Appropriations	250,000.00		
Total Capital Improvements	4,748,700.00	Total Additions	<u>459,135.99</u>
Total Debt Service		Maximum Appropriations within "CAPS" Sheet 19 @	2.0%
Transferred to Board of Education			<u>28,737,655.81</u>
Type I School Debt	92,535.39	Additional Increase to COLA rate:	3.5%
Total Public & Private Programs		Amount of Increase allowable:	1.5%
Judgements	59,000.00		<u>415,860.59</u>
Total Deferred Charges		Maximum Appropriations within "CAPS" Sheet 19 @	3.5%
Cash Deficit	1,754,416.83		<u>29,153,516.39</u>
Reserve for Uncollected Taxes	7,291,786.82	Total General Appropriations for Municipal Purposes	<u>28,796,781.09</u>
Total Exceptions	<u>27,724,039.04</u>	(Sheet 19, H-1)	
Amount on Which CAP is Applied	554,480.78	Over or (Under) Appropriations Cap	<u>(356,735.30)</u>
2.0% CAP			
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	28,278,519.82		

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Sheet 3b

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

	2023	2024	2025	2026
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2026)	-			
Amount Used in CY 2026				
Balance to Expire				
2024				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2026 - CY 2027)		533,257		
Amount Used in CY 2026				
Balance to Carry Forward (CY 2027)		533,257		
2025				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2026 - CY 2028)			24,138,718	
Amount Used in CY 2026				
Balance to Carry Forward (CY 2027 - CY 2028)			23,874,081	
2026				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2027 - CY 2029)				264,637
Total Levy CAP Bank				797,894

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 6,293,263.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 701,500.00

5,591,763.00

Budgeted Group Insurance - Inside CAP 5,189,839.00
 Budgeted Group Insurance - Utilities 401,924.00
 Budgeted Group Insurance - Outside CAP 5,591,763.00
TOTAL

Instead of receiving Health Benefits, 24 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver \$ 120,000.00
 Salaries and Wages

Sheet 3b (2)

--	--

April 20, 2026

Budget Adoption

Lower Township

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	23,874,081.49
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>23,874,081.49</u>
Plus 2% CAP Increase	477,481.63
ADJUSTED TAX LEVY	<u>24,351,563.12</u>
Plus: Assumption of Services/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>24,351,563.12</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

Exclusions:

Allowable Shared Service Agreements Increase	501,728.00	
Allowable Health Insurance Costs Increase		60,194.00
Allowable Pension Obligations Increases		
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.	151,746.00	
Recycling Tax appropriation		
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		<u>713,668.00</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		34.00

ADJUSTED TAX LEVY

Additions:

New Ratables - Increase for new construction	36,796,050	
Prior Year's Local Purpose Tax Rate (per \$100)	0.633	
New Ratable Adjustment to Levy		
Amounts approved by Referendum		232,919.00
Levy CAP Bank Applied		

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

OVER OR (UNDER) 2% LEVY CAP	<u>25,298,116.12</u>
(must be equal or under for Introduction)	<u>24,016,289.12</u>
	<u>(1,281,827.00)</u>

Sheet 3 - Levy CAP

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

--	--	--

CURRENT FUND - ANTICIPATED REVENUES

	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
GENERAL REVENUES				
1. Surplus Anticipated	08-101	5,404,315.64	4,500,000.00	4,500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	5,404,315.64	4,500,000.00	4,500,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	35,000.00	35,000.00	39,200.00
Other	08-104	215,000.00	115,000.00	327,325.30
Fees and Permits	08-105	72,200.00	72,200.00	117,128.10
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	59,000.00	59,000.00	69,566.65
Other	08-109			
Interest and Costs on Taxes	08-112	145,000.00	145,000.00	191,625.40
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	175,000.00		
Interest on Investments and Deposits	08-113	610,000.00	717,591.00	616,840.86
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in
		2026	2025	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
GENERAL REVENUES				
Recreation Fees	08-134	25,000.00	25,000.00	73,784.00
Payments in Lieu of Taxes - Conifer	08-210	30,000.00	30,000.00	37,213.71
Payments in Lieu of Taxes - Yorkshire Place	08-210	15,000.00	15,000.00	35,899.50
Payments in Lieu of Taxes - Haven House	08-210	25,000.00	25,000.00	56,516.63
Payments in Lieu of Taxes - CM Tech Village	08-210	5,000.00	5,000.00	12,306.62
Bulk Trash Receipts	08-135	65,000.00	65,000.00	105,530.76
Cable Franchise Fees	08-230	130,604.60	125,000.00	139,696.62
Occupancy Tax	08-107	1,050,000.00	850,000.00	1,069,794.74

Sheet 4a

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	2,656,804.60	2,283,791.00	2,892,428.89

Sheet 4c

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
GENERAL REVENUES				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,493,389.00	1,493,389.00	1,493,388.74
Garden State Trust	09-206	107,673.00	107,673.00	20,236.00
Watershed Aid	09-207			
Garden State Trust - Reserve	09-208		20,236.00	107,673.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,601,062.00	1,621,298.00	1,621,297.74

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Board of Education - Special Police	11-110	181,147.00	170,380.00	170,380.00
County Interlocal - Garage Services	11-116	58,532.22	57,104.60	57,104.60
Wildwood Crest - Court Interlocal Agreement	11-108	164,440.00	159,650.00	159,650.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	404,119.22	387,134.60	387,134.60

Sheet 7b

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:				
ALCOHOL EDUCATION, REHAB	XXXXXXX 10-501	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX 2,063.32
ATLANTIC COUNTY JIF	10-881			5,475.00
CAPE MAY COUNTY ARTS GRANT	10-885	7,100.00		9,475.00
CAPE MAY COUNTY MUNICIPAL ALLIANCE FUNDS	10-506		26,215.00	26,215.00
CAPE MAY COUNTY INFRASTRUCTURE	10-886			-
CLEAN COMMUNITIES	10-602		103,145.30	103,145.30
CLICK IT OR TICKET	10-507		5,600.00	5,600.00
COPS IN SHOPS	10-694		2,880.00	2,880.00
DISTRACTED DRIVING	10-508			-
DRIVE SOBER GET PULLED OVER	10-509		10,850.00	10,850.00
DRUNK DRIVING ENFORCEMENT FUND	10-510			-
FEMA	10-716			-
GREEN ACRES GRANT - PLAYGROUND & PARK	10-603		750,000.00	750,000.00
HISTORICAL PRESERVATION GRANT	10-621		151,000.00	151,000.00
NJ DEPT. OF TRANSPORTATION GRANT	10-559		200,000.00	200,000.00
OEM EMMA	10-537		10,000.00	10,000.00
OPIOID SETTLEMENT	10-554	30,710.69	74,896.39	74,896.39
CAPE MAY COUNTY OPEN SPACE	10-871		2,139,567.00	2,139,567.00

Sheet 9

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in
		2026	2025	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):				
PEDESTRIAN AWARENESS	10-504	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
RECYCLING TONNAGE	10-701		36,957.49	36,957.49
RECREATION IMPROVEMENT	10-671		92,000.00	92,000.00
SMALL CITIES	10-589		400,000.00	400,000.00
SUMMER SHORE SAFETY ENFORCEMENT	10-564		7,000.00	7,000.00
YOUTH LEADERSHIP	10-884			-
U DRIVE U TEXT U PAY	10-507		3,500.00	3,500.00
NJ DLPS - SUMMER EXPANSION PROGRAM			10,000.00	10,000.00
NJ COUNCIL FOR THE HUMANITIES			5,000.00	5,000.00
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Consent of Director of Local Government Services - Public and Private Revenues	10-001	37,810.69	4,045,624.50	4,045,624.50

Sheet 9i

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	XXXXXX 08-004	XXXXXXXXXXXX 978,392.24	XXXXXXXXXXXX 1,245,149.38	XXXXXXXXXXXX 1,232,554.12

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
GENERAL REVENUES				
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	08-101	5,404,315.64	4,500,000.00	4,500,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	2,656,804.60	2,283,791.00	2,892,428.89
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,601,062.00	1,621,298.00	1,621,297.74
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	600,000.00	420,000.00	1,060,770.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	404,119.22	387,134.60	387,134.60
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	37,810.69	4,045,624.50	4,045,624.50
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	978,392.24	1,245,149.38	1,232,554.12
Total Miscellaneous Revenues	13-099	6,278,188.75	10,002,997.48	11,239,809.85
4. Receipts from Delinquent Taxes	15-499	600,000.00	600,000.00	647,414.48
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	12,282,504.39	15,102,997.48	16,387,224.33
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	24,016,289.12	23,874,081.49	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	24,016,289.12	23,874,081.49	25,152,969.47
7. Total General Revenues	13-299	36,298,793.51	38,977,078.97	41,540,193.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
Office of the Township Council	20-110				-		-
Salaries and Wages	20-110 1	103,000.00	103,000.00		103,000.00	102,038.52	961.48
Other Expenses	20-110 2	31,000.00	28,050.00		28,050.00	21,631.25	6,418.75
Office of the Township Clerk	20-120				-		-
Salaries and Wages	20-120 1	277,500.00	263,500.00		290,500.00	288,492.26	2,007.74
Other Expenses	20-120 2	10,700.00	10,700.00		13,700.00	10,758.12	2,941.88
Elections					-		-
Other Expenses	20-120 2	10,000.00	10,000.00		10,000.00	8,731.90	1,268.10
Office of Township Solicitor					-		-
Other Expenses	20-155 2	300,000.00	291,000.00		291,000.00	290,813.48	186.52
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2025		
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT: (continued)					-		-
Office of Township Manager	20-100				-		-
Salaries and Wages	20-100	354,500.00	345,000.00		304,000.00	295,633.62	8,366.38
Other Expenses	20-100	52,000.00	35,800.00		35,800.00	29,895.26	5,904.74
Department of Revenue and Finance	20-130				-		-
Salaries and Wages	20-130	350,000.00	457,500.00		437,500.00	439,031.42	*
Other Expenses	20-130	40,000.00	47,270.00		47,270.00	43,578.10	3,691.90
Audit Services	20-135				-		-
Other Expenses	20-135	44,500.00	35,620.00		35,620.00	35,620.00	-
Division of Tax Assessment					-		-
Salaries and Wages	20-150	249,000.00	236,500.00		242,500.00	242,320.88	179.12
Other Expenses	20-150	39,659.00	39,000.00		39,000.00	33,178.61	5,821.39
Human Resources					-		-
Salaries and Wages	20-105				-		-
Other Expenses	20-105				-		-

Sheet 13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2025		
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT: (continued)							
Division of Taxation	20-145				-		-
Salaries and Wages	20-145 1	254,000.00	245,000.00		237,000.00	227,044.86	9,955.14
Other Expenses:					-		-
Miscellaneous Other Expenses	20-145 2	17,600.00	17,100.00		17,100.00	9,002.64	8,097.36
Liquidation of Tax Title Liens	20-145 2	2,000.00	5,000.00		5,000.00	820.60	4,179.40
					-		-
Department of Planning and Development	20-170				-		-
Salaries and Wages	20-170 1	197,426.00	191,500.00		191,500.00	191,442.42	57.58
Other Expenses	20-170 2	15,206.00	13,325.00	19,750.00	33,075.00	30,154.03	2,920.97
					-		-
Engineering Services and Costs	20-165				-		-
Other Expenses	20-165 2	12,000.00	12,000.00		12,000.00	11,000.00	1,000.00
					-		-
Department of Parks and Recreation	28-370				-		-
Salaries and Wages	28-370 1	428,480.00	384,000.00		412,000.00	402,089.56	9,910.44
Other Expenses	28-370 2	231,734.00	231,734.00		231,734.00	227,575.96	4,158.04
					-		-
					-		-

Sheet 14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT: (continued)					-		-
Department of Public Works	26-305				-		-
Salaries and Wages	26-305	3,478,000.00	3,333,000.00		3,298,000.00	3,296,611.39	1,388.61
Other Expenses:					-		-
Miscellaneous Other Expenses	26-305	401,767.78	395,245.40		430,245.40	427,919.04	2,326.36
Sanitary Landfill	26-305	825,000.00	825,000.00		825,000.00	772,533.00	52,467.00
Public Buildings and Grounds	26-310				-		-
Salaries and Wages	26-310	202,250.00	194,500.00		194,500.00	194,498.76	1.24
Other Expenses	26-310	167,250.00	150,525.00		195,525.00	164,622.17	30,902.83
PUBLIC SAFETY:					-		-
Department of Public Safety	25-240				-		-
Salaries and Wages	25-240	5,640,822.00	5,529,620.00		5,449,620.00	5,381,147.18	68,472.82
Other Expenses	25-240	493,150.00	353,313.00		353,313.00	352,763.89	549.11
					-		-
					-		-
					-		-
					-		-

Sheet 15

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
PUBLIC SAFETY: (continued)							
Uniform Fire Safety Act (P.L. 1983, Ch. 383)	25-265						
Salaries and Wages	25-265	343,676.54	366,149.38		366,149.38	278,017.38	88,132.00
Other Expenses	25-265	338,000.00	279,000.00		279,000.00	269,269.45	9,730.55
Emergency Management Services	25-252						
Salaries and Wages	25-252	17,000.00	35,000.00		35,000.00	18,015.56	16,984.44
Other Expenses	25-252	8,500.00	12,500.00		12,500.00	11,151.98	1,348.02
Contributions to First Aid Organizations	25-260	138,000.00	80,000.00		80,000.00	80,000.00	-
Demolition	26-305						
Other Expenses	26-305	34,700.00	34,700.00		34,700.00	2,000.00	32,700.00
Police 911 Dispatchers	25-250						
Other Expenses:	25-250						
County Dispatch	25-250	516,910.76	500,000.00		500,000.00	500,000.00	-
Lease for Public Safety Building	25-250	173,491.26	171,111.26		171,111.26	171,111.26	-

Sheet 15a

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
OFFICE OF NON-DEPARTMENTAL BOARDS, AUTHORITIES AND AGENCIES					-		-
Municipal Land Use Law (NJSA 40:55 D-1)	21-180				-		-
Planning Board	21-180				-		-
Other Expenses	21-180	12,950.00	10,450.00		10,450.00	7,506.00	2,944.00
Zoning Board of Adjustments	21-185				-		-
Other Expenses	21-185	12,950.00	10,450.00		10,450.00	10,030.50	419.50
Animal Regulation:	27-340				-		-
Other Expenses:	27-340				-		-
Contractual	27-340	224,227.00	217,415.00		217,415.00	208,898.64	8,516.36
Miscellaneous Other Expenses	27-340	23,000.00	21,135.00		21,135.00	21,132.25	2.75
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2025		
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved	
Municipal Court								
Salaries and Wages	43-490	1	171,060.00	169,350.00	-	169,350.00	136,707.15	32,642.85
Other Expenses	43-490	2	16,950.00	17,750.00		17,750.00	10,800.50	6,949.50
Public Defender (PL 1997, C. 256)								
Salaries and Wages	43-495	1	17,500.00	17,500.00		17,500.00	17,500.00	-
INSURANCE								
General Liability	23-210	2	409,793.00	308,927.65		308,927.65	308,927.65	-
Workers Compensation Insurance	23-215	2	839,201.00	892,294.35		892,294.35	790,783.40	101,510.95
Employee Group Health	23-220	2	5,189,839.00	4,990,230.00		4,990,230.00	4,748,163.21	242,066.79
Health Benefit Waiver								
Salaries and Wages	23-222	1	120,000.00	110,000.00		110,000.00	117,083.33	*
Interlocal Agreement - Fire District #3	25-255	2	23,750.00	23,750.00		23,750.00	23,750.00	-
Interlocal Agreement - Wildwood Interlocal	25-255	2	5,000.00	5,000.00		5,000.00	5,000.00	-

Sheet 15c

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
OTHER COMMON OPERATING FUNCTIONS					-		-
Terminal Leave					-		-
Salaries and Wages	30-415 1	150,000.00	200,000.00		200,000.00	200,000.00	-
Celebrations of Public Events or Holidays (NJS 40:48-5.4)	30-420 2	165,650.00	144,100.00		144,100.00	143,891.90	208.10
UTILITY EXPENSES AND BULD PURCHASES					-		-
Electric	31-430 2	265,000.00	265,000.00		255,000.00	241,092.26	13,907.74
Street Lighting	31-435 2	570,000.00	515,000.00		565,000.00	514,547.63	50,452.37
Telephone	31-440 2	93,000.00	90,000.00		90,000.00	87,843.51	2,156.49
Water	31-445 2	21,000.00	21,000.00		21,000.00	16,482.44	4,517.56
Natural Gas	31-446 2	85,000.00	90,000.00		90,000.00	71,533.33	18,466.67
Heating Oil	31-447 2	8,500.00	8,500.00		8,500.00	7,532.39	967.61
Gasoline	31-460 2	400,000.00	400,000.00		360,000.00	305,825.22	54,174.78
					-		-
					-		-

Sheet 17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXXXX	-		XXXXXXXXXXXX
Overexpenditures of Appropriations	46-894	8,614.75		XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX
				XXXXXXXXXXXX	-		XXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	868,832.00	846,871.00		846,871.00	846,871.00	-
Social Security System (O.A.S.I.)	36-472	1,010,000.00	900,000.00		965,000.00	952,364.74	12,635.26
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	1,627,911.00	1,541,903.00		1,541,903.00	1,541,903.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	85,000.00	85,000.00		85,000.00	82,017.96	2,982.04
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	2,000.00	2,000.00		2,000.00	1,345.53	654.47
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	3,602,357.75	3,375,774.00	-	3,440,774.00	3,424,502.23	16,271.77
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	28,796,781.09	27,724,039.04	19,750.00	27,743,789.04	26,806,897.51	945,506.28

Sheet 19

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Other Operations - Excluded from "CAPS"	34-300	401,924.00	-	-	-	-	-

Sheet 20a

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Special Resource Police							
Salaries and Wages	42-106 1	181,147.00	170,380.00		170,380.00	170,380.00	-
County Interlocal-Garage Services					-		-
Other Expenses	42-105 2	58,532.22	57,104.60		57,104.60	57,104.60	-
Municipal Court - Wildwood Crest Court Interlocal					-		-
Salaries and Wages	42-108 1	150,940.00	146,150.00		146,150.00	146,150.00	-
Public Defender - Wildwood Crest Court Interlocal					-		-
Salaries and Wages	42-108 1	13,500.00	13,500.00		13,500.00	13,500.00	-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025		
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS"								
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2				-		-
ALCOHOL EDUCATION, REHAB	40-501	2	2,063.32			2,063.32	2,063.32	-
ATLANTIC COUNTY JIF	41-881	2	5,475.00			5,475.00	5,475.00	-
CAPE MAY COUNTY ARTS GRANT	41-885	2	7,100.00	9,475.00		9,475.00	9,475.00	-
CAPE MAY COUNTY MUNICIPAL ALLIANCE FUNDS	41-506	2		26,215.00		26,215.00	26,215.00	-
CAPE MAY COUNTY INFRASTRUCTURE	41-886	2				-		-
CLEAN COMMUNITIES	41-602	2		103,145.30		103,145.30	103,145.30	-
CLICK IT OR TICKET	41-507	1		5,600.00		5,600.00	5,600.00	-
COPS IN SHOPS	41-694	1		2,880.00		2,880.00	2,880.00	-
DISTRACTED DRIVING	41-508	1				-		-
DRIVE SOBER GET PULLED OVER	41-509	1		10,850.00		10,850.00	10,850.00	-
DRUNK DRIVING ENFORCEMENT FUND	41-510	2				-		-
FEMA	41-716	2				-		-
GREEN ACRES GRANT - PLAYGROUND & PARK	41-603	2		750,000.00		750,000.00	750,000.00	-
HISTORICAL PRESERVATION GRANT	41-621	2		151,000.00		151,000.00	151,000.00	-
						-		-

Sheet 24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues							
NJ TRANSPORTATION TRUST FUND	41-559		200,000.00		200,000.00	200,000.00	-
OEM EMMA	41-537		10,000.00		10,000.00	10,000.00	-
OPIOID SETTLEMENT	41-554	30,710.69	74,896.39		74,896.39	74,896.39	-
CAPE MAY COUNTY OPEN SPACE	41-871		2,139,567.00		2,139,567.00	2,139,567.00	-
PEDESTRIAN AWARENESS	41-504				-	-	-
RECREATION IMPROVEMENT	41-671		92,000.00		92,000.00	92,000.00	-
RECYCLING TONNAGE	41-701		36,957.49		36,957.49	36,957.49	-
SMALL CITIES	41-569		400,000.00		400,000.00	400,000.00	-
SUMMER SHORE SAFETY ENFORCEMENT	41-564		7,000.00		7,000.00	7,000.00	-
YOUTH LEADERSHIP	41-884				-	-	-
U DRIVE U TEXT U PAY			3,500.00		3,500.00	3,500.00	-
NJ DLPS - SUMMER EXPANSION PROGRAM			10,000.00		10,000.00	10,000.00	-
NJ COUNCIL FOR THE HUMANITIES			5,000.00		5,000.00	5,000.00	-
Supplemental Fire Services Program					-	-	-
Fire District Direct Program	41-890	2	8,164.00		8,164.00	8,164.00	-

Sheet 24a

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" (continued)							
Public and Private Programs Offset by Revenues (cont)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Public and Private Programs Offset by Revenues	40-999	45,974.69	4,053,788.50	-	4,053,788.50	4,053,788.50	-
Total Operations - Excluded from "CAPS"	34-305	852,017.91	4,440,923.10	-	4,440,923.10	4,440,923.10	-
Detail:							
Salaries & Wages	34-305	345,587.00	349,360.00	-	349,360.00	349,360.00	-
Other Expenses	34-305	506,430.91	4,091,563.10	-	4,091,563.10	4,091,563.10	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	3,320,000.00	3,820,000.00		3,820,000.00	3,820,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925				-		XXXXXXXXXX
Interest on Bonds	45-930	1,092,634.00	804,300.00		804,300.00	804,300.00	XXXXXXXXXX
Interest on Notes	45-935				-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayment for Principal and Interest	45-940	99,494.00	124,400.00		124,400.00	124,366.39	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)								XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999	4,512,128.00	4,748,700.00	-	4,748,700.00	4,748,666.39	XXXXXXXXXX	

Sheet 27a

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated						Expended 2025		
		for 2026		for 2025		for 2025 By		Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
			xxxxxxx		xxxxxxx	Emergency Appropriation	All Transfers			
(E) Deferred Charges - Municipal - Excluded from "CAPS"										
(1) DEFERRED CHARGES:	xxxxxx	xxxxxxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Emergency Authorizations	46-870	19,750.00	25,000.00	xxxxxxx	25,000.00	-	25,000.00	xxxxxxx	xxxxxxx	xxxxxxx
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875	34,000.00	34,000.00	xxxxxxx	34,000.00	-	34,000.00	xxxxxxx	xxxxxxx	xxxxxxx
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871			xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
				xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
				xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
				xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
				xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
				xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
				xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	53,750.00	59,000.00	xxxxxxx	59,000.00	-	59,000.00	xxxxxxx	xxxxxxx	xxxxxxx
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
Transferred to Board of Education for				xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
(N) Use of Local Schools (N.J.S.A. 40:48-	29-405			xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
				xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
				xxxxxxx	-	-	-	xxxxxxx	xxxxxxx	xxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	5,667,895.91	9,498,623.10	-	9,498,623.10	-	9,498,589.49	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Total or Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXXXX			XXXXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407						XXXXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409						XXXXXXXXXXXX
(K) District School Purposes (Items (I) and (J)) - Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	5,667,895.91	9,498,623.10	-	9,498,623.10	9,498,589.49	
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	34,464,677.00	37,222,662.14	19,750.00	37,242,412.14	36,305,487.00	945,506.28
(M) Reserve for Uncollected Taxes	50-899	1,834,116.51	1,754,416.83	XXXXXXXXXXXX	1,754,416.83	1,754,416.83	XXXXXXXXXXXX
9. Total General Appropriations	34-499	36,298,793.51	38,977,078.97	19,750.00	38,996,828.97	38,059,903.83	945,506.28

Sheet 29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	28,796,781.09	27,724,039.04	19,750.00	27,743,789.04	26,806,897.51	945,506.28
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	401,924.00	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	404,119.22	387,134.60	-	387,134.60	387,134.60	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	45,974.69	4,053,788.50	-	4,053,788.50	4,053,788.50	-
Total Operations Excluded from "CAPS"	34-305	852,017.91	4,440,923.10	-	4,440,923.10	4,440,923.10	-
(C) Capital Improvements	44-999	250,000.00	250,000.00	-	250,000.00	250,000.00	-
(D) Municipal Debt Service	45-999	4,512,128.00	4,748,700.00	-	4,748,700.00	4,748,666.39	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	53,750.00	59,000.00	XXXXXXXXXX	59,000.00	59,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,834,116.51	1,754,416.83	XXXXXXXXXX	1,754,416.83	1,754,416.83	XXXXXXXXXX
Total General Appropriations	34-499	36,298,793.51	38,977,078.97	19,750.00	38,996,828.97	38,059,903.83	945,506.28

Sheet 30

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

Sheet 37

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025
Payment of Bond Principal	53-920	2026	2025	Paid or Charged
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Police Dept. Law Enforcement Trust (PL 1986, Ch 135); Land Use Escrow Fund (NJSA 40:56D-53.1); Workmens Compensation Fund (NJSA 40A:10-13); Municipal Alliance on Alcoholism & Drug Abuse (PL 1989, Ch 51 & NJSA 40A:5-29); Parking Offenses Adjudication Act (PL 1989, Ch 137); Group Insurance Trust (NJSA 40A:10-16 et seq); Small Cities Economic Development Loan Fund; Fire Safety Penalty Fund; Municipal Public Defender; Recycling Program; Police Emergency Service; Crisis Response Team; Dare Program; Private Police Services; Accumulated Absences; Historic Preservation, Reserve for Storm Expenses (PL 2001 c. 138); Donations (NJSA 40A:5-29); Fee-Based Recreation (PL 1999 C292 & NJ.S 40:46-2.56);

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	14,983,235.13
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	763,869.51
Tax Title Lien Receivable	69,253.46
Property Acquired by Tax Title Lien Liquidation	1,334,800.00
Other Receivables	20,451.05
Deferred Charges Required to be in 2026 Budget	62,364.75
Deferred Charges Required to be in Budgets Subsequent to 2025	54,000.00
Total Assets	17,287,973.90
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	4,408,096.75
Reserves for Receivables	2,188,374.02
Surplus	10,691,503.13
Total Liabilities, Reserves and Surplus	17,287,973.90
School Tax Levy Unpaid	7,991,993.50
Less: School Tax Deferred	7,600,105.00
*Balance Included in Above *Cash Liabilities*	391,888.50

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	9,425,881.34	9,738,366.44
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Current Taxes*(Percentage Collected 2025: 98.86%, 2024: 99.05%)	78,295,042.25	75,515,696.19
Delinquent Taxes	647,414.48	623,454.33
Other Revenues and Additions to Income	14,445,606.97	10,512,329.37
Total Funds	102,813,945.04	96,389,846.33
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	37,250,993.28	33,909,190.92
School Taxes (Including Local and Regional)	36,708,390.00	35,261,574.50
County Taxes (Including Added Tax Amounts)	15,575,054.41	14,678,564.15
Special District Taxes	2,613,045.20	2,547,526.52
Other Expenditures and Deductions from Income	3,323.77	642,108.90
Total Expenditures and Tax Requirements	92,150,806.66	87,038,964.99
Less: Expenditures to be Raised by Future Taxes	28,364.75	75,000.00
Total Adjusted Expenditures and Tax Requirements	92,122,441.91	86,963,964.99
Surplus Balance, December 31	10,691,503.13	9,425,881.34

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	10,691,503.13
Current Surplus Anticipated in 2026 Budget	5,404,315.64
Surplus Balance Remaining	5,287,187.49

(Important: This appendix must be included in advertisement of Budget.)

2026
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF LOWER
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

Sheets 40b, 40c & 40d detail the capital plan for the next six years. Funded with various grants and Debt Service.

--

Sheet 40a

C - 2

April 20, 2026

Budget Adoption

Lower Township

VER

6
TO BE FUNDED IN FUTURE YEARS
4,000.00
168,126.00
-
-
827,000.00
-
-
474,960.00
1,474,086.00

C - 3

April 20, 2026

Budget Adoption

Lower Township

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit _____ TOWNSHIP OF LOW

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026				
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-

Sheet 40b1

April 20, 2026

Budget Adoption

Lower Township

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit _____ TOWNSHIP OF LOWER TOWNSHIP

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026				
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
TOTAL - ALL PROJECTS	XXXXX	6,139,641.50	-	-	158,277.78	-	-	4,507,277.73

Sheet 40b - Totals

April 20, 2026

Budget Adoption

Lower Township

6 YEAR CAPITAL PROGRAM - 2026 to 2031
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF LOW

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR				
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
		-						
TOTAL - ALL PROJECTS	XXXXX	6,139,641.50	XXXXXXXXXX	4,865,555.50	902,086.00	572,000.00	-	-

Sheet 40c - Totals

April 20, 2026

Budget Adoption

Lower Township

6 YEAR CAPITAL PROGRAM - 2026 to 2031 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	7a General
		3a Current Year 2026	3b Future Years				
EQUIPMENT	40,500.00			2,025.00			38,475.00
RECREATION FACILITIES	483,126.00			24,156.30			458,969.70
POLICE EQUIPMENT	64,305.50			3,215.28			61,090.23
MUNICIPAL BUILDINGS	1,510,000.00			75,500.00			1,434,500.00
VEHICLES	827,000.00			41,350.00			785,650.00
ROADS AND DRAINAGE	-			-			-
ARCTIC AVENUE SEWER LINE	2,500,000.00			125,000.00			2,375,000.00
POLICE VEHICLES	714,710.00			35,735.50			678,974.50
	-			-			-
	-			-			-
	-			-			-
	-			-			-
	-			-			-
	-			-			-
	-			-			-
	-			-			-
	-			-			-
	-			-			-
	-			-			-
TOTAL - THIS PAGE	6,139,641.50	-	-	306,982.08	-	-	5,832,659.43

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	7a General
		3a Current Year 2026	3b Future Years				
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
	-			-			
TOTAL - ALL PROJECTS	6,139,641.50	-	-	306,982.08	-	-	5,832,659.43

Sheet 40d - Totals

SECTION 2 - UPON ADOPTION FOR YEAR 2026
RESOLUTION 2026-160

Be it Resolved by the LOWER COUNCIL MEMBERS of the CAPE MAY TOWNSHIP
of County of that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 24,016,289.12 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

RECORDED VOTE
(Insert last name)

Ayes	Nays	Abstained	Absent
Conrad			
Wareham			
Roy			
Coombs			
Sippel			

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated	08-100	\$	5,404,315.64	
Miscellaneous Revenues Anticipated	13-099	\$	6,278,188.75	
Receipts from Delinquent Taxes	15-499	\$	600,000.00	
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	24,016,289.12	
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	\$	-	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-	
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-	
Total Revenues	13-299	\$	36,298,793.51	

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXXXXXX
<u>Within "CAPS"</u>		XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent		34-201	\$ 25,194,423.34
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 3,602,357.75
(g) Cash Deficit		46-885	\$ -
<u>Excluded from "CAPS"</u>		XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 852,017.91
(c) Capital Improvements		44-999	\$ 250,000.00
(d) Municipal Debt Service		45-999	\$ 4,512,128.00
(e) Deferred Charges - Municipal		46-999	\$ 53,750.00
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-999	\$ 1,834,116.51
07-195		07-195	\$ -
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)			
Total Appropriations		34-499	\$ 36,298,793.51

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ 20th day of _____, 2026.
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ 20th day of _____ April _____, 2026, _____
 Karen S. Fournier
Signature _____, Clerk

Sheet 42

TOWNSHIP OF LOWER

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025	
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
					Other Expenses	54-385-2				-
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-375-1				-
Reserve Funds:	54-101				Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
					Acquisition of Farmland	54-916-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Down Payments on Improvements	54-902-2				-
Summary of Program										
Year Referendum Passed/Implemented:										
Rate Assessed:					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Tax Collected to date:					Payment of Bond Principal	54-920-2				xxxxxxxxxx
Total Acreage Preserved to date:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Recreation land preserved in 2025:					Interest on Bonds	54-930-2				xxxxxxxxxx
Farmland preserved in 2025:					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499		-		-

Sheet 43

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF LOWER

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

20-Apr-26
Date

Karen S. Fournier
Clerk of the Governing Body

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2026-161

Title: AUTHORIZING PAYMENT OF VOUCHERS

<u>VENDOR</u>	<u>CHECK #</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
FIRE DISTRICT #1	#8848	2026 FIRST QTR TAX	\$142,746.88
FIRE DISTRICT #2	#8849	2026 FIRST QTR TAX	\$429,560.00
FIRE DISTRICT #3	#8850	2026 FIRST QTR TAX	\$188,768.85

TOTAL MANUAL CHECKS: \$ 761,075.73

TOTAL COMPUTER GENERATED: \$1,162,875.29

TOTAL BILL LIST \$1,923,951.02

	MOTION	SECOND	AYE	NAY	RECUSE	ABSTAIN	ABSENT
CONRAD			X				
WAREHAM		X	X				
ROY			X				
COOMBS			X				
SIPPEL	X		X				

I, Karen S. Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on April 20, 2026.


 Karen S. Fournier, Township Clerk

Ranges		Item Status	Purchase Types	Misc					
Range: First to Last Rcvd Batch Id Range: First to Last		Open: N Void: N Paid: N Held: Y Aprv: N Rcvd: Y	Bid: Y State: Y Other: Y Exempt: Y	P.O. Type: All Include Project Line Yes Items: Format: Condensed Include Non-Budgeted: Y Vendors: All					
Vendor #	P.O. #	PO Date	Name	Description	Status	Amount	Void Amount	Contract	PO Type
00080	26-00738	04/06/26	AMERIHEALTH	APRIL 2026 HEALTH INS	Open	\$418,748.80	\$0.00		
00134	26-00100	01/14/26	ATLANTIC COUNTY JOINT INS FUND	2026 JIF PAYMENTS	Open	\$300,861.00	\$0.00		B
00153	26-00876	04/15/26	ATLANTIC CITY ELECTRIC*	ATLANTIC CITY ELECT. MARCH 26	Open	\$48,106.01	\$0.00		
00179	26-00733	04/06/26	AVERY TEITLER	PB SOLICITOR SALARY (APRIL)	Open	\$1,041.67	\$0.00		
00199	26-00799	04/14/26	AUTO ZONE INC	NO SPLATTER PAD/DPW	Open	\$104.97	\$0.00		
00257	26-00040	01/08/26	BAYSHORE LANDSCAPING INC*	RES#26-49 FINAL YEAR CONTRACT	Open	\$6,812.50	\$0.00		B
00356	26-00693	04/01/26	BEAVER SUPPLY INC*	MATERIAL/DPW	Open	\$63.90	\$0.00		
00651	26-00807	04/14/26	MUNICIPAL UTIL AUTH DUMP FEES	DISPOSAL FEES/MARCH/DPW	Open	\$70,489.52	\$0.00		
00933	26-00585	03/13/26	CAPE MAY CO. JUDGE ADMIN. ASSN.	CMC JUDGES ASSOCIATION 2026	Open	\$75.00	\$0.00		
01171	26-00792	04/13/26	VERIZON WIRELESS - TOWNHALL	IPHONE MARCH #723051842-0001	Open	\$1,382.26	\$0.00		
01200	26-00769	04/10/26	DELTA DENTAL PLAN OF NJ	MARCH 2026 DENTAL ADMIN	Open	\$1,419.33	\$0.00		
	26-00772	04/10/26		MARCH 2026 DENTAL CLAIMS	Open	\$11,319.15	\$0.00		
Vendor Total:						\$12,738.48			
01269	26-00800	04/14/26	DISCOUNT HYDRAULICS*	HYDRAULIC HOSE/DPW	Open	\$320.07	\$0.00		
01340	26-00811	04/14/26	EAGLE POINT GUN	TRAINING & DUTY AMMUNITION	Open	\$2,798.88	\$0.00		
01390	26-00729	04/02/26	EDMUNDS & ASSOCIATES, INC.*	EDMUNDS 1099 EFILING	Open	\$6.44	\$0.00		PC1
01480	26-00869	04/14/26	E-Z PASS	DPW REPLINISH EZ PASS	Open	\$500.00	\$0.00		PC1

Vendor # P.O. #	PO Date	Name Description	Status	Amount	Void Amount	Contract	PO Type
01590 26-00867	04/14/26	FORD, SCOTT & ASSOCIATES 2026 BUDGET AND DEC 2025 AUDIT	Open	\$21,500.00	\$0.00		
01653 26-00750	04/07/26	GENTILINI FORD PARTS/DPW	Open	\$3,716.67	\$0.00		
01741 26-00741 26-00805	04/06/26 04/14/26	GENTILINI CHEVROLET, LLC TANK/DPW PARTS/DPW	Open Open	\$28.68 \$66.14	\$0.00 \$0.00		
Vendor Total:				\$94.82			
01806 26-00732	04/06/26	ANTHONY J HARVATT, II, ESQ ZBA SOLICITOR SALARY (APRIL)	Open	\$1,041.50	\$0.00		
01873 26-00740	04/06/26	HOME DEPOT* TRASH CAN/DPW	Open	\$60.90	\$0.00		
01974 26-00652	03/27/26	I.A.C.P MEMBERSHIP* IACP 2026 MEMBERSHIP DUES	Open	\$220.00	\$0.00		
02025 26-00739	04/06/26	HUNTER JERSEY PETERBILT~ AIR FILTERS/DPW	Open	\$291.28	\$0.00		
02027 26-00806	04/14/26	JESCO INC~ PARTS /DPW	Open	\$2,303.87	\$0.00		
02108 26-00802	04/14/26	KEEN COMPRESSED GAS CO* COMPRESSED GAS/DPW	Open	\$148.67	\$0.00		
02262 26-00654	03/27/26	FBI/LEEDA* CLI 10/2025 - LT GRETO	Open	\$795.00	\$0.00		
02402 26-00759	04/10/26	MGL PRINTING SOLUTIONS 2026 TAX BILLS	Open	\$2,124.00	\$0.00		
02725 26-00790	04/10/26	THOMAS MILLS ELCTRICAL AND PLUMBING INSP	Open	\$338.76	\$0.00		
02902 26-00755	04/10/26	J. BYRNE INSURANCE* CNA Surety Bond	Open	\$100.00	\$0.00		
03021 26-00696	04/01/26	NJ MOTOR VEHICLE COMMISSION INITIAL TITLE & REG VIN 6763	Open	\$60.00	\$0.00		PC1
03086 26-00701 26-00703	04/01/26 04/01/26	NJ STATE ASSN CHIEFS OF POL* ANNUAL TRAINING CONFERENCE ANNUAL TRAINING CONFERENCE	Open Open	\$1,190.00 \$475.00	\$0.00 \$0.00		
Vendor Total:				\$1,665.00			
03090 26-00653	03/27/26	NJSACOP - ALUMNI ASSOC C&L ACADEMY 2026 - SGT MCNULTY	Open	\$1,400.00	\$0.00		

Vendor # P.O. #	PO Date	Name Description	Status	Amount	Void Amount	Contract	PO Type
03090		NJSACOP - ALUMNI ASSOC	<i>Account Continued</i>				
03280 26-00641	03/25/26	PARAMOUNT SANITARY SUPPLY ~ GREEN HERITAGE TOILET PAPER	Open	\$478.40	\$0.00		
03611 26-00110	01/15/26	SERVICE TIRE TRUCK CENTERS ~ TIRES/RDS/SANT/RECY/DPW	Open	\$5,137.87	\$0.00		
26-00202	01/21/26	TIRES/DPW	Open	\$1,881.62	\$0.00		
		Vendor Total:		\$7,019.49			
03683 26-00735	04/06/26	SNAP-ON TOOLS* MATERIALS/DPW	Open	\$172.87	\$0.00		
03863 26-00736	04/06/26	TREASURER, STATE OF NEW JERSEY BOCA FIRST QUARTER	Open	\$9,922.00	\$0.00		
03904 25-03461	12/31/25	LOWE'S HOME CENTER INC* SUPPLIES/DPW	Open	\$1,432.94	\$0.00		
26-00150	01/21/26	SUPPLIES FOR BUILDING/DPW	Open	\$578.84	\$0.00		
		Vendor Total:		\$2,011.78			
03917 26-00791	04/10/26	STATE OF NJ DEPT OF CHILD/FAML Marriage Licenses Jan, Feb, Ma	Open	\$425.00	\$0.00		
03971 26-00758	04/10/26	VERIZON WIRELESS MDT POLICE 2/21 TO 3/20/2026 PD & TWP MDT	Open	\$882.13	\$0.00		
04089 26-00554	03/10/26	WIZARD'S FESTIVAL OF FUN, INC* STILT WALKER & BALLON ARTIST	Open	\$1,750.00	\$0.00		
04097 26-00730	04/02/26	CINTAS FIRST AID AND SAFETY* TOWNHALL MARCH RESTOCK	Open	\$43.22	\$0.00		
26-00780	04/10/26	FIRST AID SUPPLIES/DPW	Open	\$26.64	\$0.00		
		Vendor Total:		\$69.86			
04266 26-00763	04/10/26	NJ DEPT OF HEALTH&SENIOR SVCS December, 2025 Dog Remit	Open	\$2.40	\$0.00		
04301 26-00154	01/21/26	SEASHORE ASPHALT CORPORATION* ASPHALT/PATCH/RDS/DPW	Open	\$829.95	\$0.00		B
05066 26-00694	04/01/26	MICHAEL REEB DJ- EASTER EGG HUNT 3/28/26	Open	\$200.00	\$0.00		
05079 26-00765	04/10/26	SHORE MEDICAL CENTER BLS & HEARTSAVER TRAINING 4/8	Open	\$18.00	\$0.00		
05083 26-00756	04/10/26	ALLEGRA MARKETING,PRINT & MAIL Spring, 2025 Newsletter	Open	\$415.00	\$0.00		
6063 26-00747	04/07/26	CAPE MINING & RECYCLING, LLC* WOOD CHIPS/DELIVERIED /DPW	Open	\$2,569.25	\$0.00		

Vendor # P.O. #	PO Date	Name Description	Status	Amount	Void Amount	Contract	PO Type
6063		CAPE MINING & RECYCLING, LLC*		<i>Account Continued</i>			
7079 26-00777	04/10/26	SUBURBAN PROPANE L P* DELIVERY- JAN, FEB AND MARCH	Open	\$4,658.67	\$0.00		
7098 26-00065	01/13/26	SHORE VETERINARIAN ANIMAL RES 26-47 26-27-28 DNE 64,800	Open	\$5,400.00	\$0.00		B
26-00767	04/10/26	LTPD AC CALLOUTS JAN-MAR 2026	Open	\$1,630.00	\$0.00		
		Vendor Total:		\$7,030.00			
7441 25-02459	09/18/25	ARCHER & GREINER 2025 BOND SALE \$12M	Open	\$20,111.73	\$0.00		
7443 26-00886	04/16/26	R. MAXWELL CONSTRUCTION INC* MUNICIPAL POOL BUILDING REPLAC	Open	\$24,500.00	\$0.00		B
7526 26-00724	04/02/26	J HARRIS ACADEMY OF POLICE LLC CASE LAW: ROAD COP ESSENTIALS	Open	\$756.00	\$0.00		
7535 25-00275	01/27/25	KYLE BOYLE 2025 EQUIPMENT ALLOWANCE	Open	\$93.85	\$0.00		B
7536 26-00745	04/07/26	ALS UNITED MID ATLANTIC DONATION- BASKETBALL TOURNAMENT	Open	\$500.00	\$0.00		
26-00746	04/07/26	DONATION- B-BALL TOURNEY 2024	Open	\$500.00	\$0.00		
		Vendor Total:		\$1,000.00			
7743 26-00766	04/10/26	SQUARE 1 DISIGN LLC WEB HOSTING & SECURITY 2026	Open	\$400.00	\$0.00		
7751 26-00870	04/14/26	HOFFMAN'S EXTERMINATING Hoffmans Annual Billing 2026	Open	\$2,568.00	\$0.00		
7820 25-00778	03/24/25	DEBLASIO & ASSOCIATES, P.C RES #25-136 POOL BUILDING 90K	Open	\$1,496.46	\$0.00		
25-01805	07/01/25	RES 2025-236 LTC-061 BEACH AVE	Open	\$156.48	\$0.00		B
25-02648	10/08/25	RES 2025-338 LTC 047 RIDGEWOOD	Open	\$2,517.50	\$0.00		B
25-03082	11/21/25	RES 2025-380 LTC071 ARCTIC AVE	Open	\$18,875.00	\$0.00		B
25-03094	11/21/25	RES 25-383 CO #1 LTC070 DEL	Open	\$3,617.50	\$0.00		B
25-03095	11/21/25	RES 25-384 CO #1 LTC067 CLEM	Open	\$952.50	\$0.00		B
26-00074	01/13/26	RES 2025-410 LTC-072 DIAMOND	Open	\$39,126.25	\$0.00		B
26-00393	02/19/26	PARKING ANALYSIS D.B.	Open	\$10,012.50	\$0.00		B
26-00419	02/25/26	RES #2026-106 DPW BUILDING	Open	\$14,224.42	\$0.00		B
		Vendor Total:		\$90,978.61			
7925 26-00760	04/10/26	BLUE HOST INC Domain Website 2026	Open	\$21.19	\$0.00		PC1
7929 26-00480	03/03/26	AMAZON CAPITAL SERVICES, INC ~ FS office supplies	Open	\$444.77	\$0.00		
26-00481	03/03/26	PD SUPPLIES 3-2-2026	Open	\$721.85	\$0.00		

Vendor # P.O. #	PO Date	Name Description	Status	Amount	Void Amount	Contract	PO Type
7929		AMAZON CAPITAL SERVICES, INC ~		<i>Account Continued</i>			
26-00618	03/19/26	OFFICE SUPPLIES & SIGN BRACKET	Open	\$79.78	\$0.00		
26-00635	03/24/26	ROLLERS FOR PLOT CUTTER	Open	\$18.00	\$0.00		
26-00660	03/27/26	WASHERS,SCREWS ETC.	Open	\$268.05	\$0.00		
26-00685	03/31/26	CLEAR BINS-FOOTBALL UNIFORMS	Open	\$117.79	\$0.00		
26-00695	04/01/26	FS ink order	Open	\$731.12	\$0.00		
26-00734	04/06/26	Office and Kitchen Supplies	Open	\$71.66	\$0.00		
26-00764	04/10/26	TRASH BAGS AND ENVELOPES	Open	\$943.62	\$0.00		
26-00770	04/10/26	FOAM TENNIS COURT SQUEEGEES	Open	\$139.98	\$0.00		
		Vendor Total:		\$3,536.62			
8197		GREAT AMERICAN FINANCIAL SERV					
26-00264	01/28/26	LEASE MAIL MACHINE 1/26-12/26	Open	\$715.00	\$0.00		B
8211		CONFIRE FIRE PROT SERV LLC*					
26-00761	04/10/26	SMOKE DETECTOR IN VAULT	Open	\$304.00	\$0.00		
8464		JEREMY EMBS					
26-00744	04/07/26	FS Camera cards	Open	\$83.14	\$0.00		
8492		CHRISTOPHER VASSAR JR					
25-00310	01/27/25	2025 EQUIPMENT ALLOWANCE	Open	\$102.21	\$0.00		B
8712		RAVE WIRELESS INC. *					
26-00412	02/25/26	RAVE 3 YEAR CONTRACT	Open	\$8,247.13	\$0.00		
8721		BLANEY, DONOHUE, & CURIO, PC					
26-00080	01/13/26	RES 26-02 LABOR DNE 40K	Open	\$1,496.00	\$0.00		B
8723		HOFFMAN INTERNATIONAL INC*					
26-00754	04/10/26	PARTS FOR LOADER/DPW	Open	\$1,726.75	\$0.00		
8734		THOMAS PLANNING ASSOCIATES LLC					
22-00745	03/29/22	VACANT LAND DNE 16K RES2022-67	Open	\$150.00	\$0.00		
8779		AREA 8 SPECIAL OLYMPICS					
26-00753	04/10/26	DONATION FROM 2025 BAY RUN	Open	\$500.00	\$0.00		
8908		COMCAST BUISNESS PHONES					
26-00877	04/15/26	COMCAST #905366178 APRIL 2026	Open	\$1,336.89	\$0.00		
9021		NATIONAL HIGHWAY PRODUCTS INC~					
26-00664	03/27/26	U CHANNEL POSTS	Open	\$1,651.50	\$0.00		
9026		STARR SEPTIC LLC ~					
26-00798	04/14/26	KLUXURY BATHROOM /DPW	Open	\$948.00	\$0.00		
9134		ASCENDANCE TRUCK EASTERN PA					
26-00793	04/14/26	MIRROR /DPW	Open	\$794.30	\$0.00		
9268		ADOBE INC					
26-00644	03/25/26	3 Subscription for Adobe	Open	\$775.53	\$0.00		PC1

Vendor # P.O. #	PO Date	Name Description	Status	Amount	Void Amount	Contract	PO Type
9268		ADOBE INC	<i>Account Continued</i>				
9316 26-00062	01/12/26	THE BELASCO LAW FIRM LLC RES 26-01 DNE \$140K	Open	\$15,707.67	\$0.00		B
9317 26-00762	04/10/26	VERIZON CONNECT FLEET USA LLC 04/01/26-05/01/26 GPS	Open	\$341.10	\$0.00		
9391 26-00731	04/02/26	IRON MOUNTAIN INCORPORATED 2/25-3/24/26 OFFSITE SHREDDING	Open	\$258.83	\$0.00		
9445 26-00686	03/31/26	TWIN ROCKS WATER BOCA WATER	Open	\$139.87	\$0.00		
26-00699	04/01/26	FS Water 03.25.26	Open	\$49.96	\$0.00		
26-00757	04/10/26	PD WATER DELIVERY 3-25-2026	Open	\$189.85	\$0.00		
26-00868	04/14/26	3/25/26 TOWNHALL WATER DEL.	Open	\$99.90	\$0.00		
Vendor Total:				\$479.58			
9453 26-00108	01/15/26	CAPITAL ONE TRADE CREDIT RDS/SIGNS/BLDG/DPW	Open	\$902.47	\$0.00		
26-00513	03/05/26	ANCO DPS SUPPLIES - MARCH 2026	Open	\$20.97	\$0.00		
26-00549	03/10/26	MONTH OF FEBRUARY '26	Open	\$141.08	\$0.00		
Vendor Total:				\$1,064.52			
9498 26-00728	04/02/26	NATIONAL TIME SYSTEMS, INC. MARCH ATTENDANCE SYSTEM	Open	\$238.00	\$0.00		
9516 26-00636	03/24/26	XEROX BUSINESS SOLUTIONS LLC FS Copier 04.01.26 06.30.26	Open	\$113.85	\$0.00		
9530 26-00743	04/07/26	Don Harvey REIMBURSEMENT-EMPLOYEE	Open	\$57.73	\$0.00		
9531 26-00752	04/09/26	Jacqueline Durante CONSTR PERMIT DOUBLE CHARGE	Open	\$104.00	\$0.00		
BOSNA 26-00778	04/10/26	KAREN MANETTE BOSNA YOGA- MONTH OF MARCH '26	Open	\$135.00	\$0.00		
KELLE005 26-00697	04/01/26	KELLEIGH TOMMASSELLO FACE PAINTER EGG HUNT 3/28/26	Open	\$300.00	\$0.00		
LOWER 26-00737	04/06/26	LOWER TOWNSHIP DIFF CARD USAGE MARCH 2026	Open	\$42,913.79	\$0.00		

Total Purchase Orders: 114 Total P.O. Line Items: 0 Total List Amount: \$1,162,875.29 Total Void Amount: \$0.00


TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION # 2026-162

Title: AUTHORIZATION FOR THE PAYOUT OF ACCUMULATED COMPENSATORY TIME

WHEREAS, the employee listed below has accrued compensatory time due from the Township and has requested payment for this time, and

WHEREAS, it is necessary to obtain authorization for any salary and wage disbursement to a Township employee that is not specified in the salary ordinance; and

WHEREAS, it has been determined by the Township Treasurer as evidenced by his signature  that adequate funding is available for such payment in the current budget for Salaries and Wages.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Lower, County of Cape May, State of New Jersey that payment to Eric Danze in the amount of \$9122.34 is authorized and chargeable to the 2026 Budget account 6-01-25-240-123.

	MOTION	SECOND	AYE	NAY	ABSTAIN	ABSENT
CONRAD			X			
WAREHAM		X	X			
ROY			X			
COOMBS			X			
SIPPEL	X		X			

I, Karen S Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held April 20, 2026.


Karen S. Fournier Township Clerk

LOWER TOWNSHIP POLICE DEPARTMENT

SPECIAL REPORT

TO: Chief Vanaman
 FROM: Cpl. Eric Danze #200
 DATE: February 2, 2026
 SUBJECT: Comp Time Buyout

Chief Vanaman,

I am asking to submit this letter to payroll requesting a buyout of 200 hours of accrued comp time. Thank you in advance for your time and attention to this request.

Respectfully Submitted,


 Eric Danze
 Corporal Badge 200

C	File		
Date	Officer	Comments	
2/3/26	Sgt Elwell	to Lt Gneto	
2/3/26	L.T. Gneto	FLD to Cpt Arambroster (Verified)	
2/3/24	Capt. J. 190	FLD: D.C. Majone	
2-3-24	D.C. Majone	FLD: to Chief Vanaman	
2-3-26	Chief Vanaman	FLD: Township Manager	

200x\$45.6117

\$ 9122.34

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2026-163

Title: **A RESOLUTION AUTHORIZING ADVERTISEMENT OF A NOTICE TO BIDDERS FOR RE-BID OF CONCESSION CONTRACT TO SUPPLY, INSTALL AND SERVICE VENDING MACHINES**

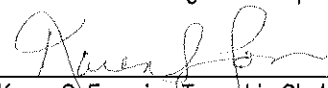
NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Lower, County of Cape May, State of New Jersey, that the Township Clerk is hereby authorized to advertise a Notice to Bidders on the Township Website on April 21, 2026.

BE IT FURTHER RESOLVED that the Township of Lower had a Bid Opening on April 7, 2026 at 10:00am for Concession Contract to Supply, Install and Service Vending Machines and received no bids.

FURTHER RESOLVED that sealed proposals will be received by the Lower Township Clerk's Office, 2600 Bayshore Road, Villas, NJ on Tuesday May 19, 2026 at 10 am prevailing time for the Re-Bid of Concession Contract to Supply, Install and Service Vending Machines.

	MOTION	SECOND	AYE	NAY	RECUSE	ABSTAIN	ABSENT
CONRAD			X				
WAREHAM		X	X				
ROY			X				
COOMBS			X				
SIPPEL	X		X				

I, Karen S. Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on April 20, 2026.


Karen S. Fournier, Township Clerk

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2026-164

Title: A RESOLUTION AMENDING CONFIRMATION OF OFFICIALS FOR JOINT INSURANCE FUND AND MUNICIPAL EXCESS LIABILITY FUND

WHEREAS, it is necessary for the Township to designate certain persons for the receipt of notices and processing of claims for the Joint Insurance Fund; and

WHEREAS, the Township is desirous of updating the records of the Atlantic County Municipal Joint Insurance Fund with changes.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Lower, County of Cape May, State of New Jersey that the following persons are named in the capacity listed for the Joint Insurance Fund for 2026 and shall remain in said positions until changed by resolution:

Fund Commissioner	Amy Belasco
Alt. Fund Commissioner	Michael Laffey, Township Manager
Claims Coordinator	Georgia Dougherty
Safety Coordinator	Stephanie Fritsch
Township Clerk	Karen S. Fournier

	MOTION	SECOND	AYE	NAY	RECUSE	ABSTAIN	ABSENT
CONRAD			X				
WAREHAM		X	X				
ROY			X				
COOMBS			X				
SIPPEL	X		X				

I, Karen S. Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on April 20, 2026.


Karen S. Fournier, Township Clerk

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2026-165

Title: ISSUANCE OF 2026 LIMOUSINE AND OPERATOR LICENSES

WHEREAS, applications have been submitted by Cape May Limousine pursuant to Ord. #2000-4, for Taxi, Limo and Operator Licenses; and

WHEREAS, the applicants submitted the appropriate fees, provided the required documentation, and the Police Department has reviewed and approved the application packets.

NOW, THEREFORE BE IT RESOLVED, by the Township Council of the Township of Lower, County of Cape May, State of New Jersey, that the Clerk is hereby authorized to issue the following:

Cape May Limousine

Limo 2019 Mercedes Sprinter Vin #WDAPF4CD0KP189331
Limo 2020 Mercedes Sprinter Vin #W1X8ED3Y9LP237563
Operators Brian T. Carroll
Robert Wells

	MOTION	SECOND	AYE	NAY	RECUSE	ABSTAIN	ABSENT
CONRAD			X				
WAREHAM		X	X				
ROY			X				
COOMBS			X				
SIPPEL	X		X				

I, Karen S. Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on April 20, 2026.


Karen S. Fournier, Township Clerk

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2026-166

Title: ISSUANCE OF ICE CREAM PEDDLING AND ICE CREAM SALESMAN LICENSE FOR THE YEAR 2026

WHEREAS, Armen Avetisyan t/a A & T Ice, LLC has submitted an application for an Ice Cream Peddling and Ice Cream Salesman License for the year 2026; and

WHEREAS, all required paperwork and fees have been received for the license.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Lower, County of Cape May, State of New Jersey that the Clerk be authorized to issue the following license for the year 2026, after inspection of the vehicle with the Police Department:

Ice Cream Peddling Salesman License

Armen Avetisyan

Ice Cream Peddling Business License

2003 Ford E350 Vin #1FDWE35FO3HA44320

BE IT FURTHER RESOLVED, that anyone selling in conjunction with the above license shall do so only upon proper application and license approval by the Township.

	MOTION	SECOND	AYE	NAY	RECUSE	ABSTAIN	ABSENT
CONRAD			X				
WAREHAM		X	X				
ROY			X				
COOMBS			X				
SIPPEL	X		X				

I, Karen S. Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on April 20, 2026.


Karen S. Fournier, Township Clerk

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2026-167

Title: A RESOLUTION AUTHORIZING ADVERTISEMENT OF A NOTICE TO BIDDERS FOR THE ARCTIC AVENUE STORM SEWER REPLACEMENT PROJECT

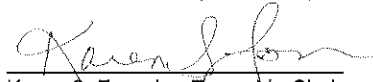
NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Lower, County of Cape May, State of New Jersey, that the Township Clerk is hereby authorized to advertise a Notice to Bidders on the Township Website on May 6, 2026.

BE IT FURTHER RESOLVED that the Bid Documents and drawings for the proposed work for the Arctic Avenue Storm Sewer Replacement Project are hereby approved and are available through DeBlasio & Associates.

FURTHER RESOLVED that sealed proposals will be received by the Lower Township Clerk's Office, 2600 Bayshore Road, Villas, NJ on Friday, June 5, 2026 at 10 am prevailing time for the Arctic Avenue Storm Sewer Replacement Project.

	MOTION	SECOND	AYE	NAY	RECUSE	ABSTAIN	ABSENT
CONRAD			X				
WAREHAM		X	X				
ROY			X				
COOMBS			X				
SIPPEL	X		X				

I, Karen S. Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on April 20, 2026.


Karen S. Fournier, Township Clerk

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

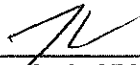
RESOLUTION #2026-168

Title: A RESOLUTION APPROVING A PROFESSIONAL SERVICE CONTRACT WITH DEBLASIO & ASSOCIATES FOR CONSTRUCTION PHASE SERVICES FOR THE RESURFACING OF VARIOUS STREETS DIAMOND BEACH PROJECT (LT-C-072)

WHEREAS, the Township of Lower is given authority by N.J.S.A. 40A:11-1 et seq. to enter into contracts for "Professional Services" without competitive bidding, when the need arises, so long as the award of such contract is made public by a Resolution of the Governing Body and satisfies the requirements of the New Jersey Pay-to-Play law; and

WHEREAS, DeBlasio & Associates have submitted the attached \$12,000.00 proposal for Construction Phase Services of the Lower Township Resurfacing of Various Streets Diamond Beach project and the CFO has certified the availability of funds in the following budget line as evidenced by his signature:

Appropriation: Ord 24-03 C-04-55-438-100

Signature: 
James Craft, CFO

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Lower, County of Cape May, State of New Jersey, that a Professional Services Contract without public bidding in the amount of \$12,000.00 is awarded to DeBlasio & Associates for Construction Phase Services for Resurfacing of Various Streets Diamond Beach Project (LT-C-072) in accordance with the proposal attached hereto; and that the Superintendent of Public Works is authorized to execute the Purchase Order.

BE IT FURTHER RESOLVED that this award shall be published on the Township's Website.

	MOTION	SECOND	AYE	NAY	RECUSE	ABSTAIN	ABSENT
CONRAD			X				
WAREHAM		X	X				
ROY			X				
COOMBS			X				
SIPPEL	X		X				

I, Karen S. Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on April 20, 2026.


Karen S. Fournier, Township Clerk

2026.11.8

DEBLASIO & ASSOCIATES

ENGINEERS, SURVEYORS AND PLANNERS

4701 NEW JERSEY AVENUE • WILDWOOD, NJ 08260 PHONE: 609-854-3311 • FAX: 609-854-4323

April 14, 2026

VIA EMAIL

Gary Douglass, Superintendent
Township of Lower Public Works Department
2600 Bayshore Road
Villas, NJ 08251

**Re: Township of Lower, Cape May County, NJ
Resurfacing of Various Streets – Diamond Beach -
Construction Phase Services
D&A File #: LT-C-072**

Dear Mr. Douglass:

DeBlasio & Associates, P.C. is pleased to provide this proposal to provide our professional services for the **Resurfacing of Various Streets – Diamond Beach – Construction Phase Services** detailed below:

A. Construction Phase Services

1. Construction Phase Engineering Services
 - a. Attend the pre-construction and on-site project meetings as needed.
 - b. Review contractor requests for information, proposed change orders and shop drawings.
 - c. Prepare progress reports.
 - d. Review construction schedules.
 - e. Review payment requisitions.
 - f. Attend final inspection and develop punchlist.

2. Contract Administration
 - a. Compile construction site safety reports, daily inspection reports and shop drawing submittals.
 - b. Prepare necessary contract change orders for approval and signature of the Township.
 - c. Process and prepare periodic and final payment requisitions for approval and signature of the Township.
 - d. Secure and provide close out documentation required by the contract for the Township.

3. Periodic Construction Observation
 - a. Attend the pre-construction meeting.

- b. Provide full-time construction observation to observe the Contractor's operations for conformance with the drawings, specifications and shop drawings. D&A's undertaking shall not relieve the contractor of the contractor's obligation to perform the work in conformity with the drawings and specification and in a workmanlike manner shall not make D&A an insurer of the contractor's performance; and shall not impose upon D&A any obligation to see that the work is performed in a safe manner.
- c. Prepare punchlist at substantial completion.
- d. Attend final inspection meeting.
- e. This service is based on a two (2) week construction period and provides 80 hours of periodic construction observation.


B. Professional Service Fee

Our professional service fee to complete the above referenced scope of work is listed below:

i. Construction Phase Services	\$12,000.00
Total	\$12,000.00

Upon your authorization, we are prepared to begin work immediately on the Township's **Resurfacing of Various Streets – Diamond Beach - Construction Phase Services**. Should you have any questions or require any additional information, please do not hesitate to contact me or Andy McTague at our office. Thank you for the opportunity to submit this proposal.

Very truly yours,
DeBlasio & Associates, P.C.


Marc DeBlasio, P.E., P.P., C.M.E.
President
T: 609-854-3311
Marc@deblasioassoc.com

cc: Mayor Frank Sippel (via email)
Michael Laffey, Manager (via email)
Robert Osborn, QPA (via email)
Julie Picard, Clerk (via email)
Karen Fournier, Deputy Clerk (via email)
Andy McTague (via email)
Cody Stanford (via email)
Finance (via email)


TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2026-169

Title: AUTHORIZING PAY OUT OF TERMINAL LEAVE

WHEREAS, the employee listed below has retired from the Township and is entitled to payment for accumulated vacation, sick and compensatory and personal time; and

WHEREAS, it is necessary to obtain authorization for any salary and wage disbursement to a Township employee that is not specified in the salary ordinance; and

WHEREAS, it has been determined by the Township Treasurer as evidenced by his signature  that adequate funding is available for accumulated time in the dedicated line item "Reserved for Accumulated Absences".

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Lower, County of Cape May, State of New Jersey, that a revised payment due to Julie Picard in the amount of \$ 25,138.37 is authorized and chargeable to the Reserve for Accumulated Absences.

	MOTION	SECOND	AYE	NAY	ABSTAIN	ABSENT
CONRAD			X			
WAREHAM		X	X			
ROY			X			
COOMBS			X			
SIPPEL	X		X			

I, Karen S. Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on April 20, 2026.


Karen S. Fournier, Township Clerk

Picard, Julie

TOWNSHIP OF LOWER
 RETIREMENT PAYOUT ANALYSIS
 DATE:

EMPLOYEE: Picard, Julie
 DATE OF RETIREMENT: 4/15/2026
 DATE OF PAYMENT: _____
 RESOLUTION #: _____

Annual Salary:	\$126,998.84
Hourly Rate:	\$69.78
Longevity	\$0.00

TERMINAL LEAVE:			
	Hours	Rate	Total
Comp	1.00	69.78	69.78
Personal	34.44	69.78	2,403.21
Sick	113.90	69.78	5,900.84
Vacation	240.25	69.78	16,764.54
Other			
Terminal Leave Payout			\$25,138.37

Max amount due to Sick Buy

	(A)	(B)	(C)	(B * C)	(D)	(E)	(F)
	Carryover	Annual	12 weeks / 52 weeks	Prorated Time Due	Time Used	Hours to be paid	
Comp	1.00	0.00	0.23		0.00	10.00	
Personal	28.00	28.00	0.23	6.44	0.00	34.44	
Sick	150.75	105.00	0.23	24.15	61.00	113.90	84.5 hours max due to Sick buy back
Vacation	200.00	175.00	0.23	40.25	0.00	240.25	
						Days	

Accrual and time used are current to 04/15/26 subject to change if time is used or not currently reported.

Employee Signature: _____
 Date: _____

Treasurer's Signature: _____
 Date: _____

TOWNSHIP OF LOWER, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

RESOLUTION #2026-170

Title: RESOLUTION OF THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY, DETERMINING THE FORM AND OTHER DETAILS OF ITS "NOTE RELATING TO THE CONSTRUCTION FINANCING PROGRAM OF THE NEW JERSEY INFRASTRUCTURE BANK (F/K/A NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST)", TO BE ISSUED IN THE PRINCIPAL AMOUNT OF UP TO \$2,500,000 (IN ONE OR MORE SERIES), AND PROVIDING FOR THE ISSUANCE AND SALE OF SUCH NOTE (IN ONE OR MORE SERIES) TO THE NEW JERSEY INFRASTRUCTURE BANK, AND AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH NOTE (IN ONE OR MORE SERIES) BY THE TOWNSHIP OF LOWER IN FAVOR OF THE NEW JERSEY INFRASTRUCTURE BANK, ALL PURSUANT TO THE NEW JERSEY INFRASTRUCTURE BANK CONSTRUCTION FINANCING PROGRAM

WHEREAS, the Township of Lower (the "Local Unit"), in the County of Cape May, State of New Jersey, has determined that there exists a need within the Local Unit to undertake stormwater sewer improvements and related roadway reconstruction on Artic Avenue; and all such improvements or purposes shall also include all engineering and design work, surveying, construction planning, preparation of plans and specifications, permits, bid documents, construction inspection and contract administration, and all work, materials, equipment, labor and appurtenances necessary therefor or incidental thereto (collectively, the "Project"), and it is the desire of the Local Unit to obtain financing for such Project through participation in the environmental financing program (the "Infrastructure Bank Financing Program") of the New Jersey Infrastructure Bank (f/k/a New Jersey Environmental Infrastructure Trust) (the "I-Bank");

WHEREAS, the Local Unit has determined to temporarily finance the acquisition, construction, renovation and installation, as applicable, of the Project prior to the closing with respect to the Infrastructure Bank Financing Program, and to undertake such temporary financing with the proceeds of a short-term loan to be made by the I-Bank (the "Construction Loan") to the Local Unit, pursuant to the Construction Financing Program of the I-Bank (the "Construction Financing Program");

WHEREAS, in order to (i) evidence and secure the repayment obligation of the Local Unit to the I-Bank with respect to the Construction Loan and (ii) satisfy the requirements of the Construction Financing Program, it is the desire of the Local Unit to issue and sell to the I-Bank the "Note Relating to the Construction Financing Program of the New Jersey Infrastructure Bank f/k/a New Jersey Environmental Infrastructure Trust" in an aggregate principal amount of up to \$2,500,000 (to be issued in one or more series) (the "Note");

WHEREAS, it is the desire of the Local Unit to authorize, execute, attest and deliver the Note (to be issued in one or more series) to the I-Bank pursuant to the terms of the Local Bond Law, N.J.S.A. 40A:2-1 et seq., as amended and supplemented (the "Local Bond Law"), and other applicable law; and

WHEREAS, Section 28 of the Local Bond Law allows for the sale of the Note to the I-Bank (in one or more series), without any public offering, and N.J.S.A. 58:11B-9 allows for the sale of the Note (in one or more series) to the I-Bank without any public offering, all under the terms and conditions set forth herein.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Local Unit as follows:

Section 1. In accordance with Section 28 of the Local Bond Law and N.J.S.A. 58:11B-9, the Local Unit hereby authorizes the issuance, sale and award of the Note in accordance with the provisions hereof. The obligation represented by the Note has been appropriated and authorized by the following bond ordinance, which is set forth below by number, description and date of final adoption:

Ordinance Number

Description and Date of Final Adoption

26-03

Bond Ordinance Authorizing the Completion of Various Sewer Improvements, Finally Adopted On 3/16/2026 (the "Bond Ordinance")

which Bond Ordinance was finally adopted at a meeting of the Township Council duly called and held on the date set forth hereinabove under the heading "Description and Date of Final Adoption", in full compliance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., as amended and supplemented, at which meeting a quorum was present and acting throughout, and that said Bond Ordinance has been duly enacted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof.

Section 2. The Chief Financial Officer of the Local Unit (the "Chief Financial Officer") is hereby authorized to determine, in accordance with the Local Bond Law and pursuant to the terms and conditions hereof, (i) the final principal amount or amounts (if sold in more than one series) of the Note (subject to the maximum limitation set forth in Section 4(a) hereof), and (ii) the dated date or dates of the Note (if sold in more than one series).

Section 3. Any determination made by the Chief Financial Officer pursuant to the terms hereof shall be conclusively evidenced by the execution and attestation of the Note by the parties authorized pursuant to Section 4(h) hereof.

Section 4. The Local Unit hereby determines that certain terms of the Note shall be as follows:

- (a) the aggregate principal amount of the Notes to be issued shall be an amount up to \$2,500,000 and may be issued in more than one series provided the combined principal amounts do not exceed \$2,500,000;
- (b) the maturity or maturities (if sold in more than one series) of the Note shall be determined by the I-Bank;
- (c) the interest rate or rates (if sold in more than one series) of the Note shall be determined by the I-Bank;
- (d) the purchase price or prices (if sold in more than one series) for the Note shall be par;
- (e) the Note shall be subject to prepayment prior to its stated maturity in accordance with the terms and conditions of the Note;
- (f) the Note shall be issued in a single denomination or additional denominations (if sold in more than one series) and shall be numbered "CFP-[insert Number of Note at Pricing]";
- (g) the Note shall be issued in fully registered form and shall be payable to the registered owner thereof as to both principal and interest in lawful money of the United States of America; and
- (h) the Note shall be executed by the manual or facsimile signatures of the Mayor and the Chief Financial Officer (or such officers deemed legal eligible to execute same at the time of execution) under official seal or facsimile thereof affixed, printed, engraved or reproduced thereon and attested by the manual signature of the Local Unit Clerk.

Section 5. The Note shall be substantially in the form attached hereto as Appendix A with such additions, deletions and omissions as may be necessary in connection with the Construction Financing Program.

Section 6. The law firm of Archer & Greiner P.C., Red Bank, New Jersey is hereby authorized to arrange for the printing of the Note, which law firm may authorize McCarter & English, LLP, bond counsel to the I-Bank for the Construction Financing Program, to arrange for same.

Section 7. The Authorized Officers of the Local Unit are hereby further severally authorized to (i) execute and deliver, and the Local Unit Clerk is hereby further authorized to attest to such execution and to affix the corporate seal of the Local Unit to, any document, instrument or closing certificate deemed necessary, desirable or convenient by the Authorized Officers or the Clerk of the Local Unit, as applicable, in their respective sole discretion, after consultation with counsel and any advisors to the Local Unit and after further consultation with the I-Bank and its

representatives, agents, counsel and advisors, to be executed in connection the issuance and sale of the Note and the participation of the Local Unit in the Construction Financing Program, which determination shall be conclusively evidenced by the execution of each such certificate or other document by the party authorized hereunder to execute such certificate or other document, and (ii) perform such other actions as the Authorized Officers deem necessary, desirable or convenient in relation to the execution and delivery of the Note and the participation of the Local Unit in the Construction Financing Program.

Section 8. This resolution shall take effect immediately.

Section 9. Upon the adoption hereof, the Local Unit Clerk shall forward certified copies of this resolution to Archer & Greiner P.C., Red Bank, New Jersey, bond counsel to the Local Unit, David Zimmer, Executive Director of the I-Bank, and Richard T. Nolan, Esq., McCarter & English, LLP, bond counsel to the I-Bank.

	MOTION	SECOND	AYE	NAY	RECUSE	ABSTAIN	ABSENT
CONRAD			X				
WAREHAM		X	X				
ROY			X				
COOMBS			X				
SIPPEL	X		X				

I, Karen S. Fournier, Township Clerk of the Township of Lower, County of Cape May, State of New Jersey, do hereby certify the foregoing to be a true and exact copy of a resolution duly authorized by the Township Council at a meeting held on April 20, 2026.


 Karen S. Fournier, Township Clerk

APPENDIX A

TOWNSHIP OF LOWER
NOTE RELATING TO:
THE CONSTRUCTION FINANCING LOAN PROGRAM
OF THE NEW JERSEY INFRASTRUCTURE BANK
(f/k/a NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST)

\$ _____

April 20, 2026

CFP -26-__

FOR VALUE RECEIVED, _____, a municipal corporation duly created and validly existing pursuant to the laws of the State (as hereinafter defined), and its successors and assigns (the "Borrower"), hereby promises to pay to the order of the **NEW JERSEY INFRASTRUCTURE BANK (f/k/a NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST)**, a public body corporate and politic with corporate succession, duly created and validly existing under and by virtue of the Act (as hereinafter defined) (the "I-Bank"), the Principal (as hereinafter defined), together with all unpaid accrued Interest (as hereinafter defined), fees, late charges and other sums due hereunder, if any, in lawful money of the United States of America, on the Maturity Date (as hereinafter defined) or the date of any optional prepayment or acceleration in accordance with the provisions of this note (this "Note").

SECTION 1. Definitions. As used in this Note, unless the context requires otherwise, the following terms shall have the following meanings:

"Act" means the "New Jersey Environmental Infrastructure Trust Act", constituting Chapter 334 of the Pamphlet Laws of 1985 of the State (codified at N.J.S.A. 58:11B-1 *et seq.*), as the same may from time to time be amended and supplemented.

"Administrative Fee" means a fee of up to four-tenths of one percent (.40%) of that portion of the Principal identified in clause (i) of the definition thereof (as set forth in this Section 1), or such lesser amount, if any, as the I-Bank may determine from time to time.

"Anticipated Financing Program" means the financing program of the I-Bank, pursuant to which the I-Bank will issue its I-Bank Bonds for the purpose of financing, on a long term basis, the Project and other projects of certain qualifying borrowers.

"Anticipated Long Term Loan" means the long term loan made by the I-Bank to the Borrower from the proceeds of its I-Bank Bonds, as part of the Anticipated Financing Program.

"Appropriation Condition" means the procedural appropriation by the State for the Project through the inclusion of the Project on the Project Priority List (which Project Priority List is required pursuant to the Act) in an appropriation amount equal to or greater than the Principal amount of the Loan then due and payable by the Borrower pursuant to the terms hereof.

"Authorized Officer" means any person authorized by the Borrower or the I-Bank, as the case may be, to perform any act or execute any document relating to the Loan or this Note.

"Code" means the Internal Revenue Code of 1986, as the same may from time to time be amended and supplemented, including any regulations promulgated thereunder, any successor code thereto and any administrative or judicial interpretations thereof.

"Cost" means those costs that are allocable to the Project, as shall be determined on a project-specific basis in accordance with the Regulations, as further set forth in Exhibit B hereto, (i) as such Exhibit B shall be supplemented by an Authorized Officer of the I-Bank by means of either a substitute Exhibit B or an additional Exhibit B, such supplement to be implemented concurrently with the supplement to Exhibit A-1 hereto (as provided in the definition of "Project" as set forth herein), and (ii) as the then-current Exhibit B may be amended by subsequent changes to eligible costs as evidenced by a certificate of an Authorized Officer of the I-Bank.

"Environmental Infrastructure Facilities" means Wastewater Treatment Facilities, Stormwater Management Facilities or Water Supply Facilities (as such terms are defined in the Regulations).

"Environmental Infrastructure System" means the Environmental Infrastructure Facilities of the Borrower, including the Project, for which the Borrower is receiving the Loan.

"Event of Default" means any occurrence or event specified in Section 6 hereof.

"Fund Portion" means, on any date, an amount equal to seventy-five percent (75%) of the Principal of the Loan on such date, exclusive of that portion of the Principal of the Loan that is allocable to the NJDEP Loan Origination Fee, which NJDEP Loan Origination Fee shall be financed exclusively from the I-Bank Portion.

"I-Bank Bonds" means the revenue bonds of the I-Bank to be issued, as part of the Anticipated Financing Program.

"I-Bank Portion" means, on any date, an amount equal to the aggregate of (i) twenty-five percent (25%) of the Principal of the Loan on such date, exclusive of that portion of the Principal of the Loan that is allocable to the NJDEP Loan Origination Fee, plus (ii) one hundred percent (100%) of that portion of the Principal of the Loan that is allocable to the NJDEP Loan Origination Fee.

"I-Bank Portion Interest Rate" means, with respect to each disbursement of proceeds of the I-Bank Portion of the Loan, (a) to the extent that such disbursement is funded from moneys appropriated to the I-Bank, for the Construction Financing Loan Program of the I-Bank, pursuant to an appropriations act of the State, the I-Bank Portion Interest Rate shall equal 0.00%, (b) to the extent that such disbursement is funded from available moneys of the I-Bank that are neither (i) appropriated to the I-Bank as provided by the preceding clause (a), nor (ii) borrowed from a financial institution pursuant to a line of credit or other similar financial instrument as provided by the succeeding clause (c), the I-Bank Portion Interest Rate shall equal the interest rate that is published as either the Thompson Financial TM3 "AAA" Municipal Market Data General Obligation Index (Tax-Exempt) or the "BVAL" Index (relating to general obligation, tax exempt credits) of Bloomberg L.P. (or any subsidiary thereof), (with the particular index that is used by the I-Bank to be selected by an Authorized Officer of the I-Bank) or, if such indexes are no longer published on such date, such successor index as may be selected by an Authorized Officer of the I-Bank, in each case for the number of years that corresponds to the length of time from the date such disbursement is made available to the Borrower by the I-Bank to the Maturity Date, rounding up to the nearest year, or (c) to the extent that such disbursement is funded from available moneys of the I-Bank borrowed from a financial institution pursuant to a line of credit or other similar financial instrument, the I-Bank Portion Interest Rate shall equal

the actual rate of interest established by the applicable financial institution pursuant to a competitive or negotiated solicitation by the I-Bank with respect to such line of credit or other financial instrument.

"Interest" means the interest charged on the outstanding Principal of the Loan at a rate of (a) with respect to the I-Bank Portion of the Principal, the applicable I-Bank Portion Interest Rate and (b) with respect to the Fund Portion of the Principal, 0.00%, and payable by the Borrower to the I-Bank (i) on the Maturity Date or (ii) with respect to any optional prepayment or acceleration of the Loan pursuant to the terms of this Note, on the date of such optional prepayment or acceleration, as the case may be.

"Loan" means the loan of the Principal, made by the I-Bank to the Borrower to finance or refinance a portion of the Cost of the Project, as evidenced by this Note.

"Loan Disbursement Requisition" means the requisition, to be executed by an Authorized Officer of the Borrower and approved by the NJDEP, in a form to be determined by the I-Bank and the NJDEP.

"Maturity Date" means ____, 20__, or (i) such earlier date as shall be determined by an Authorized Officer of the I-Bank in his or her sole discretion, which date shall be determined by such Authorized Officer of the I-Bank to be the date of the closing for the Anticipated Financing Program (subject, in all events, to the rights and remedies of the I-Bank pursuant to, respectively, the provisions of Section 6 hereof and the provisions of Section 7 hereof in furtherance of the enforcement by the I-Bank of all covenants obligations of the Borrower hereunder, including, without limitation and in particular, the covenant obligation of the Borrower set forth in Section 3(a) hereof), or (ii) such later date (subject to the then-applicable limits of the Act) to be determined by an Authorized Officer of the I-Bank in his or her sole discretion, pursuant to a written certification thereof, as acknowledged and approved by an Authorized Officer of the Borrower.

"NJDEP" means the New Jersey Department of Environmental Protection.

"NJDEP Loan Origination Fee" means the "NJDEP Fee" as referenced and defined in Exhibit B hereto, which NJDEP Fee is an administrative fee that is payable by the Borrower to the NJDEP as a portion of the Cost of the Project that has been incurred by the Borrower for engineering and environmental services provided to the Borrower by the NJDEP.

"Principal" means the principal amount of the Loan, at any time being the lesser of (i) _____ Dollars (\$_____), or (ii) the aggregate outstanding amount as shall actually be disbursed to the Borrower by the I-Bank pursuant to one or more Loan Disbursement Requisitions, which Principal shall be payable by the Borrower to the I-Bank (i) on the Maturity Date or (ii) with respect to any optional prepayment or acceleration of the Loan pursuant to the terms of this Note, on the date of such optional prepayment or acceleration, as the case may be.

"Project" means the Environmental Infrastructure Facilities of the Borrower which constitutes a project for which the I-Bank is making the Loan to the Borrower, as further described in Exhibit A-1 hereto; provided, however, that the description of the Project, as set forth in Exhibit A-1 attached hereto, shall be supplemented by means of either (i) the substitution of a revised and updated Exhibit A-1 for the current Exhibit A-1 or (ii) the inclusion of an additional Exhibit A-1, in either case, promptly following the certification for funding by the NJDEP of the remaining components of the Project, as applicable, such supplement to be undertaken by an Authorized Officer of the I-Bank.

“**Regulations**” means the rules and regulations, as applicable, now or hereafter promulgated pursuant to N.J.A.C. 7:22-3 *et seq.*, 7:22-4 *et seq.*, 7:22-5 *et seq.*, 7:22-6 *et seq.*, 7:22-7 *et seq.*, 7:22-8 *et seq.*, 7:22-9 *et seq.* and 7:22-10 *et seq.*, as the same may from time to time be amended and supplemented.

“**State**” means the State of New Jersey.

SECTION 2. Representations of the Borrower. The Borrower represents and warrants to the I-Bank:

(a) Organization. The Borrower: (i) is a municipal corporation duly created and validly existing under and pursuant to the Constitution and laws of the State; (ii) has full legal right and authority to execute, attest and deliver this Note, to sell this Note to the I-Bank, and to perform its obligations hereunder, and (iii) has duly authorized, approved and consented to all necessary action to be taken by the Borrower for: (A) the issuance of this Note, the sale thereof to the I-Bank and the due performance of its obligations hereunder and (B) the execution, delivery and due performance of all certificates and other instruments that may be required to be executed, delivered and performed by the Borrower in order to carry out and give effect to this Note.

(b) Authority. This Note has been duly authorized by the Borrower and duly executed, attested and delivered by Authorized Officers of the Borrower. This Note has been duly sold by the Borrower to the I-Bank and duly issued by the Borrower and constitutes a legal, valid and binding obligation of the Borrower, enforceable against the Borrower in accordance with its terms, except as the enforcement thereof may be affected by bankruptcy, insolvency or other laws or the application by a court of legal or equitable principles affecting creditors' rights.

(c) Pending Litigation. There are no proceedings pending or, to the knowledge of the Borrower, threatened against or affecting the Borrower that, if adversely determined, would adversely affect (i) the condition (financial or otherwise) of the Borrower, (ii) the ability of the Borrower to satisfy all of its Loan repayment obligations hereunder, (iii) the authorization, execution, attestation or delivery of this Note, (iv) the issuance of this Note and the sale thereof to the I-Bank, and (v) the Borrower's ability otherwise to observe and perform its duties, covenants, obligations and agreements under this Note.

(d) Compliance with Existing Laws and Agreements; Governmental Consent. (i) The due authorization, execution, attestation and delivery of this Note by the Borrower and the sale of this Note to the I-Bank, (ii) the observation and performance by the Borrower of its duties, covenants, obligations and agreements hereunder, including, without limitation, the repayment of the Loan and all other amounts due hereunder, and (iii) the undertaking and completion of the Project, will not (A) other than the lien, charge or encumbrance created by this Note and by any other outstanding debt obligations of the Borrower that are at parity with this Note as to lien on, and source and security for payment thereon from, the general tax revenues of the Borrower, result in the creation or imposition of any lien, charge or encumbrance upon any properties or assets of the Borrower pursuant to, (B) result in any breach of any of the terms, conditions or provisions of, or (C) constitute a default under, any existing ordinance or resolution, outstanding debt or lease obligation, trust agreement, indenture, mortgage, deed of trust, loan agreement or other instrument to which the Borrower is a party or by which the Borrower, its Environmental Infrastructure System or any of its properties or assets may be bound, nor will such action result in any violation of the provisions of the charter or other document pursuant to which the Borrower was established or any laws, ordinances, injunctions, judgments, decrees, rules, regulations or existing orders of any court or governmental or administrative agency, authority or person to which the Borrower, its Environmental Infrastructure System

or its properties or operations are subject. The Borrower has obtained all permits and approvals required to date by any governmental body or officer for the authorization, execution, attestation and delivery of this Note, for the sale of this Note to the I-Bank, for the making, observance and performance by the Borrower of its duties, covenants, obligations and agreements under this Note, and for the undertaking and completion of the Project.

(e) Reliance. The Borrower hereby acknowledges that the I-Bank is making the Loan to the Borrower pursuant to the terms hereof in reliance upon each of the representations of the Borrower set forth in this Section 2.

SECTION 3. Covenants of the Borrower.

(a) Participation in the Anticipated Financing Program. The Borrower covenants and agrees that it shall undertake and complete in a timely manner all conditions precedent identified by the I-Bank relating to (i) the participation by the Borrower in the Anticipated Financing Program and (ii) the qualification by the Borrower for receipt of the Anticipated Long Term Loan.

(b) Full Faith and Credit Pledge. To secure the repayment obligation of the Borrower with respect to this Note, and all other amounts due under this Note, the Borrower unconditionally and irrevocably pledges its full faith and credit and covenants to exercise its unlimited taxing powers for the punctual payment of any and all obligations and amounts due under this Note. The Borrower acknowledges that, to assure the continued operation and solvency of the I-Bank, the I-Bank may, pursuant to and in accordance with Section 12a of the Act, require that if the Borrower fails or is unable to pay promptly to the I-Bank in full any Loan repayments, any Interest or any other amounts due pursuant to this Note, an amount sufficient to satisfy such deficiency shall be paid by the State Treasurer to the I-Bank from State-aid otherwise payable to the Borrower.

(c) Disposition of Environmental Infrastructure System. The Borrower covenants and agrees that it shall not sell, lease, abandon or otherwise dispose of all or substantially all of its Environmental Infrastructure System without the express written consent of the I-Bank, which consent may or may not be granted by the I-Bank in its sole discretion.

(d) Financing With Tax-Exempt Bonds. The Borrower acknowledges, covenants and agrees that it is the intention of the Borrower to finance the Project on a long term basis with proceeds of I-Bank Bonds now or hereinafter issued, the interest on which is excluded from gross income for purposes of federal income taxation pursuant to Section 103(a) of the Code ("tax- exempt bonds"). In furtherance of such long term financing with tax-exempt bonds, the Borrower covenants that, except to the extent expressly permitted in writing by the I-Bank, the Borrower will not take any action or permit any action to be taken which would result in any of the proceeds of the Loan being used (directly or indirectly) (i) in any "private business use" within the meaning of Section 141(b)(6) of the Code, (ii) to make or finance loans to persons other than the Borrower, or (iii) to acquire any "nongovernmental output property" within the meaning of Section 141(d)(2) of the Code. In addition, the Borrower covenants and agrees that no portion of the Project will be investment property, within the meaning of Section 148(b) of the Code. The Borrower covenants and agrees that any Costs of the Borrower's Project to be paid or reimbursed with proceeds of the Loan will result in the expenditure of proceeds under Treasury Regulations §1.148-6(d) and Treasury Regulations §1.150-2.

(e) Operation and Maintenance of Environmental Infrastructure System. The Borrower covenants and agrees that it shall maintain its Environmental Infrastructure System in good repair, working

order and operating condition, and make all necessary and proper repairs and improvements with respect thereto.

(f) Records and Accounts; Inspections. The Borrower covenants and agrees that it shall keep accurate records and accounts for its Environmental Infrastructure System (the "System Records"), separate and distinct from its other records and accounts (the "General Records"), which shall be audited annually by an independent registered municipal accountant and shall be made available for inspection by the I-Bank upon prior written notice. The Borrower shall permit the I-Bank to inspect the Environmental Infrastructure System.

(g) Insurance. The Borrower covenants and agrees that it shall maintain insurance policies providing against risk of direct physical loss, damage or destruction of its Environmental Infrastructure System, in an amount that will satisfy all applicable regulatory requirements. The Borrower covenants and agrees that it shall include, or cause to be included, the I-Bank as an additional "named insured" on any certificate of liability insurance procured by the Borrower and by any contractor or subcontractor for the Project.

(h) Reliance. The Borrower hereby acknowledges that the I-Bank is making the Loan to the Borrower pursuant to the terms hereof in reliance upon each of the covenants of the Borrower set forth in this Section 3.

SECTION 4. Disbursement of the Loan Proceeds; Amounts Payable; Prepayment; and Late Fee.

(a) The I-Bank shall effectuate the Loan to the Borrower by making one or more disbursements to the Borrower promptly after receipt by the I-Bank of a Loan Disbursement Requisition and the approval of such Loan Disbursement Requisition by an Authorized Officer of the I-Bank or designee thereof, each such disbursement and the date thereof to be recorded by an Authorized Officer of the I-Bank on the table attached as Exhibit A-2 hereto; provided, however, that the approval by the I-Bank of any Loan Disbursement Requisition for disbursement pursuant to the terms hereof shall be subject to the terms, conditions and limitations as set forth in Section 4(b) of this Note. It is expected that the proceeds of the Loan will be disbursed to the Borrower in accordance with Exhibit C hereto, as Exhibit C shall be supplemented by an Authorized Officer of the I-Bank by means of either a substitute Exhibit C or an additional Exhibit C, such supplement to be implemented concurrently with the supplement to Exhibit A-1 hereto (as provided in the definition of "Project" as set forth herein). The latest date upon which the Borrower may submit to the I-Bank a Loan Disbursement Requisition is the business day immediately preceding the date fixed by the I-Bank for the sale of its bonds in connection with the Anticipated Financing Program, or such alternative date as shall be identified by the I-Bank for the Borrower in writing. On the Maturity Date, the Borrower shall repay the Loan to the I-Bank in an amount equal to: (i) the Principal; (ii) the Interest; (iii) the Administrative Fee, if any; and (iv) any other amounts due and owing pursuant to the provisions of this Note. The Borrower may prepay the Loan obligations hereunder, in whole or in part, upon receipt of the prior written consent of an Authorized Officer of the I-Bank. Each payment made to the I-Bank shall be applied to the payment of, first, the Interest then due and payable, second, the Principal, third, the Administrative Fee, if any, fourth, any late charges, and, finally, any other amount due pursuant to the provisions of this Note. In the event that the repayment obligation set forth in this Note is received by the I-Bank later than the Maturity Date, a late fee shall be payable to the I-Bank in an amount equal to the greater of twelve percent (12%) per annum or the prime rate as published in the Wall Street Journal on the Maturity Date plus one half of one percent per annum on such late payment from the Maturity Date to the date it is actually paid; provided, however, that any late payment charges incurred hereunder shall not

exceed the maximum interest rate permitted by law. Notwithstanding the provisions of this Section 4(a) to the contrary, the Borrower hereby acknowledges and agrees that, on the date of issuance of this Note, a disbursement shall be made and shall be recorded by an Authorized Officer of the I-Bank on the table attached as Exhibit A-2 hereto in the amount recorded thereon. Such disbursement shall be made for the purpose of funding fifty percent (50%) of the NJDEP Loan Origination Fee. Such disbursement shall be paid by the I-Bank on behalf of the Borrower directly to the NJDEP in satisfaction of the provisions hereof.

(b) Notwithstanding the provisions of this Note to the contrary with respect to the funding, pursuant to this Section 4, of any Loan Disbursement Requisition relating to all or any portion of the Project: (i) the Borrower hereby acknowledges and agrees that the I-Bank shall not, and shall not be required to, commit funds, pursuant to the Construction Financing Loan Program of the I-Bank, to any portion of the Project until such time as the particular portion of the Project in question has been certified for funding by the NJDEP; (ii) no Loan Disbursement Requisition shall be approved by the I-Bank for disbursement pursuant to this Section 4 unless and until the portion of the Project to which such Loan Disbursement Requisition relates has been certified for funding by the NJDEP; (iii) no Loan Disbursement Requisition shall be approved by the I-Bank for disbursement pursuant to this Section 4 unless and until the Appropriation Condition has been satisfied to an extent and in an amount that is sufficient to fund, in the aggregate, the particular Loan Disbursement Requisition in question and all prior Loan Disbursement Requisitions; and (iv) the I-Bank has no obligation pursuant to this Note to make all or any portion of any Loan Disbursement Requisition disbursement pursuant to the provisions of this Section 4 if the Borrower lacks the authority to pay interest on this Note in an amount equal to the I-Bank Portion Interest Rate.

SECTION 5. Unconditional Obligations. The direct, general obligation of the Borrower to make the Loan repayments and all other payments required hereunder and the obligation to perform and observe the other duties, covenants, obligations and agreements on its part contained herein shall be absolute and unconditional, and shall not be abated, rebated, set-off, reduced, abrogated, terminated, waived, diminished, postponed or otherwise modified in any manner whatsoever while any Loan repayments, or any other payments due hereunder, remain unpaid, regardless of any contingency, act of God, event or cause whatsoever, including (without limitation) any acts or circumstances that may constitute failure of consideration, eviction or constructive eviction, the taking by eminent domain or destruction of or damage to the Project or Environmental Infrastructure System, commercial frustration of the purpose, any change in the laws of the United States of America or of the State or any political subdivision of either or in the rules or regulations of any governmental authority, any failure of the I-Bank to perform and observe any agreement or any duty, liability or obligation arising out of this Note, or any rights of set-off, recoupment, abatement or counterclaim that the Borrower might have against the I-Bank or any other party; provided, however, that payments hereunder shall not constitute a waiver of any such rights.

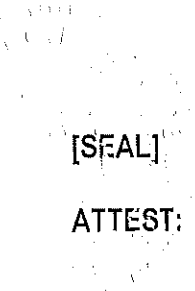
SECTION 6. Events of Default. The following events shall constitute an "Event of Default" hereunder: (i) failure by the Borrower to pay, when due, any and all of its Loan repayment obligations hereunder, and any other payment obligations due hereunder; (ii) failure by the Borrower to observe and perform any duty, covenant, obligation or agreement on its part to be observed or performed pursuant to the terms of this Note; (iii) any representation made by the Borrower contained in this Note or in any instrument furnished in compliance with or with reference to this Note is false or misleading in any material respect; and (iv) a petition is filed by or against the Borrower under any federal or state bankruptcy or insolvency law or other similar law in effect on the date of this Note or thereafter enacted, unless in the case of any such petition filed against the Borrower such petition shall be dismissed within thirty (30) days after such filing and such dismissal shall be final and not subject to appeal, or the Borrower shall become insolvent or bankrupt or shall make an assignment for the benefit of its creditors, or a custodian of the Borrower or any of its property shall be appointed by court order or take possession of the Borrower or its

property or assets if such order remains in effect or such possession continues for more than thirty (30) days.

SECTION 7. Remedies upon Event of Default. Whenever an Event of Default shall have occurred and be continuing pursuant to the terms hereof, the Borrower hereby acknowledges and agrees to the rights of the I-Bank to take any action permitted or required at law or in equity to collect the amounts then due and thereafter to become due hereunder or to enforce the observance and performance of any duty, covenant, obligation or agreement of the Borrower hereunder. If an Event of Default shall have occurred, the Borrower hereby acknowledges and agrees that the I-Bank shall have the right to (i) immediately cease disbursements of the proceeds of the Loan, and/or (ii) declare all Loan repayments and all other amounts due hereunder to be due and payable immediately without further notice or demand. The Borrower hereby acknowledges and agrees that no remedy herein is intended to be exclusive, and every remedy shall be cumulative and in addition to every other remedy given under this Note or now or hereafter existing at law or in equity. The Borrower hereby further acknowledges and agrees that no delay or omission by the I-Bank to exercise any remedy or right accruing upon any Event of Default shall impair any such remedy or right or shall be construed to be a waiver thereof, but any such remedy or right may be exercised as often as may be deemed expedient. The Borrower hereby further acknowledges and agrees that, pursuant to the "New Jersey Infrastructure Bank Credit Policy", adopted by the Board of Directors of the I-Bank, and as further amended and supplemented from time to time (the "Credit Policy"), during such time as an Event of Default has occurred and is continuing hereunder, the Borrower shall be ineligible for additional financial assistance from the I-Bank, in addition to certain other consequences set forth in the Credit Policy. The Borrower hereby agrees that upon demand it shall pay to the I-Bank the reasonable fees and expenses of attorneys and other reasonable expenses (including, without limitation, the reasonably allocated costs of in-house counsel and legal staff) incurred in the collection of Loan repayments or any sum due hereunder or in the enforcement of the observation or performance of any obligations or agreements of the Borrower upon an Event of Default. Any moneys collected by the I-Bank pursuant to this Section 7 shall be applied first to pay any attorneys' fees or other fees and expenses owed by the Borrower.

SECTION 8. Certain Miscellaneous Provisions. The Borrower hereby acknowledges and agrees as follows: (a) all notices hereunder shall be deemed given when hand delivered or when mailed by registered or certified mail, postage prepaid, to the Borrower at the following address: Township of Lower, 2600 Bayshore Road, Villas, New Jersey 08251, Attention: James Craft, Interim CFO; and to the I-Bank at the following address: New Jersey Infrastructure Bank, 3131 Princeton Pike, Building 4, Suite 216, Lawrenceville, New Jersey 08648-2201, Attention: Executive Director; (b) this Note shall be binding upon the Borrower and its successors and assigns; (c) in the event any provision of this Note is held illegal, invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate, render unenforceable or otherwise affect any other provision hereof; (d) the obligations of the Borrower pursuant to the terms of this Note may not be assigned by the Borrower for any reason, unless the I-Bank shall have approved said assignment in writing; (e) this Note may not be amended, supplemented or modified without the prior written consent of the I-Bank; (f) this Note shall be governed by and construed in accordance with the laws of the State; (g) the Borrower shall, at the request of the I-Bank, execute and deliver such further instruments as may be necessary or desirable for better assuring, conveying, granting, assigning and confirming the rights, security interests and agreements granted or intended to be granted by this Note; and (h) whenever the Borrower is required to obtain the determination, approval or consent of the I-Bank pursuant to the terms hereof, such determination, approval or consent may be either granted or withheld by the I-Bank in its sole and absolute discretion.

IN WITNESS WHEREOF, the Borrower has caused this Note to be duly executed, sealed and delivered on the date first above written.



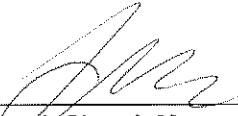
[SEAL]

ATTEST:



Karen Fournier, Clerk

TOWNSHIP OF LOWER

By: 

Frank Sippel, Mayor

By: 

James Craft, Chief Financial Officer

CERTIFICATION

I, KAREN FOURNIER, Clerk of the Township of Lower, in the County of Cape May, State of New Jersey (the "Township"), DO HEREBY CERTIFY that the annexed resolution entitled, "RESOLUTION OF THE TOWNSHIP OF LOWER, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY, DETERMINING THE FORM AND OTHER DETAILS OF ITS "NOTE RELATING TO THE CONSTRUCTION FINANCING PROGRAM OF THE NEW JERSEY INFRASTRUCTURE BANK", TO BE ISSUED IN THE PRINCIPAL AMOUNT OF UP TO \$2,500,000 (IN ONE OR MORE SERIES), AND PROVIDING FOR THE ISSUANCE AND SALE OF SUCH NOTE (IN ONE OR MORE SERIES) TO THE NEW JERSEY INFRASTRUCTURE BANK, AND AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH NOTE (IN ONE OR MORE SERIES) BY THE TOWNSHIP OF LOWER IN FAVOR OF THE NEW JERSEY INFRASTRUCTURE BANK, ALL PURSUANT TO THE NEW JERSEY INFRASTRUCTURE BANK CONSTRUCTION FINANCING PROGRAM", is a copy of a resolution which was duly adopted by the Council at a meeting duly called and held on April 20, 2026 in full compliance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., at which meeting a quorum was present and acting throughout and which resolution has been compared by me with the original thereof as contained in the minutes as officially recorded in my office in the Minute Book of such governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to within and aforesaid resolution has not been repealed, amended or rescinded but remains in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Township as of this 20 day of April, 2026.

(SEAL)





KAREN FOURNIER,
Clerk of the Township of Lower